

## Finance 2023-24

Institution: Parkland College (147916)

User ID: P1479161

### Overview

#### Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

#### Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

#### Changes in reporting

The following changes were implemented for the 2023-24 data collection period:

- Rephrased "remedial education" terminology in survey materials to "developmental education," including Glossary terms
- Rephrased "room and board" terminology in survey materials to "food and housing," including Glossary terms
- Removed reference to "teaching faculty" from the instructions for the Instruction expense category
- Revised instructions for the Academic support expense category for consistency with the definition of the Academic support expense
- Added a note to the instructions that the Spending distribution for current use amount is treated as negative value

#### Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

## Finance - Public Institutions' Reporting Standard

### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information: GASB-Reporting Institutions (aligned form)

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2023.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2022"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2023"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
- i** Qualified (Explain in box below)
- Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business-type activities
- Governmental Activities
- Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

Does your institution participate in intercollegiate athletics?

- No
- Yes - answer part a and b below

a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]

- Auxiliary enterprises
- Student services
- Other (specify in box below)

b) Does your institution have intercollegiate athletics revenue?

- No
- Yes - select category(s) where these revenues are included [check all that apply]

- Sales and services of educational activities
- Sales and services of auxiliary enterprises
- Other (specify in box below)

Reflected as fees from student activities.

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets?

- No
- Yes - (report endowment assets)

6. Pension


Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
- i** Yes

**7. Postemployment Benefits Other than Pension (OPEB)**


Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
- Yes

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part A - Statement of Net Position Page 1

<b>Fiscal Year: July 1, 2022 - June 30, 2023</b>			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line no.		Current year amount	Prior year amount
<b><u>Assets</u></b>			
01	Total <u>current assets</u>	68,727,936	74,582,737
31	Depreciable <u>capital assets</u> , net of depreciation	88,390,132	89,732,665
04	Other noncurrent assets CV=[A05-A31]	10,662,353	0
05	Total <u>noncurrent assets</u>	99,052,485	89,732,665
06	<b>Total assets</b> CV=(A01+A05)	<b>167,780,421</b>	<b>164,315,402</b>
19	<b><u>Deferred outflows of resources</u></b>	414,526	559,741
<b><u>Liabilities</u></b>			
07	<u>Long-term debt, current portion</u>	14,819,797	14,355,792
08	Other current liabilities CV=(A09-A07)	0	0
09	Total <u>current liabilities</u>	14,819,797	14,355,792
10	<u>Long-term debt</u>	49,841,935	74,431,011
11	Other noncurrent liabilities CV=(A12-A10)	0	0
12	Total <u>noncurrent liabilities</u>	49,841,935	74,431,011
13	<b>Total liabilities</b> CV=(A09+A12)	<b>64,661,732</b>	<b>88,786,803</b>
20	<b><u>Deferred inflows of resources</u></b>	22,913,631	10,110,254
<b><u>Net Position</u></b>			
14	<u>Invested in capital assets, net of related debt</u>	52,459,380	50,430,436
15	<u>Restricted-expendable</u>	15,453,951	14,873,182
16	<u>Restricted-nonexpendable</u>	0	0
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	12,706,253	674,468
18	<b><u>Net position</u></b> CV=[(A06+A19)-(A13+A20)]	<b>80,619,584</b>	<b>65,978,086</b>

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Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	<u>Land and land improvements</u>	1,841,745	1,841,745
22	<u>Infrastructure</u>	58,366,202	55,719,649
23	<u>Buildings</u>	116,623,250	116,623,250
32	Equipment, including art and <u>library collections</u>	33,372,701	30,954,949
27	<u>Construction in progress</u>	2,500,900	2,187,476
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	<b>212,704,798</b>	<b>207,327,069</b>
28	<u>Accumulated depreciation</u>	124,314,666	117,594,404
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

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Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2022 - June 30, 2023			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	112,720,593	115,775,704
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	98,100,553	101,029,123
03	Change in net position during year <b>CV=(D01-D02)</b>	<b>14,620,040</b>	<b>14,746,581</b>
04	<u>Net position</u> beginning of year for this institution <b>AND all of its child institutions</b>	65,978,086	52,715,241
05	<u>Adjustments to beginning net position</u> and other gains or losses <b>CV=[D06-(D03+D04)]</b>	<b>21,458</b>	<b>-1,483,736</b>
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	80,619,584	65,978,086


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Part E-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2022 - June 30, 2023

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	6,586,605	6,108,363
02	<u>Other federal grants</u> (Do NOT include FDSL amounts)	<input checked="" type="checkbox"/> 349,076	6,876,071
03	<u>Grants by state government</u>	3,734,880	697,862
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	0	0
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	0	0
07	Total revenue that funds scholarships and fellowships	10,670,561	13,682,296
<b>Discounts and Allowances</b>			
08	<u>Discounts and allowances</u> applied to <u>tuition and fees</u>	10,670,561	13,682,296
09	<u>Discounts and allowances</u> applied to sales and services of <u>auxiliary enterprises</u>	0	0
10	Total discounts and allowances CV=(E08+E09)	10,670,561	13,682,296
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) <b>This amount will be carried forward to C10 of the expense section.</b>	<input checked="" type="checkbox"/> 0	0

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Dollar amount in line 2 has normalized due to no longer receiving HEERF funds.



Part E-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2022 - June 30, 2023							
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	0	0	0	0	0	0
13	Other federal grants (Do NOT include FDSL amounts)	0	0	0	0	0	0
14	Grants by state government	0	0	0	0	0	0
15	Grants by local government	0	0	0	0	0	0
16	Endowments and gifts	0	0	0	0	0	0
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]	10,670,561	13,682,296	0	0	10,670,561	13,682,296
18	Total (from Part E1 line 8, 9 and 10)	10,670,561	13,682,296	0	0	10,670,561	13,682,296

Part B - Revenues and Other Additions, Page 1


Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	<u>Tuition and fees, after deducting discounts and allowances</u>	22,939,116	15,332,313
Grants and contracts - operating			
02	Federal operating grants and contracts	0	0
03	State operating grants and contracts	0	0
04	Local government/private operating grants and contracts	0	0
04a	Local government operating grants and contracts	0	0
04b	Private operating grants and contracts	0	0
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	3,109,385	3,446,274
26	<u>Sales and services of educational activities</u>	0	0
08	Other sources - operating (CV) CV=[B09-(B01+ ...+B26)]	1,380,413	1,288,014
09	Total operating revenues	27,428,914	20,066,601

Part B - Revenues and Other Additions, Page 2

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	5,025,106	5,141,070
12	<u>Local appropriations, education district taxes, and similar support</u>	42,829,092	40,491,227
Grants-nonoperating			
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	13,713,147	25,212,393
14	State nonoperating grants	5,478,560	3,399,502
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	11,606,979	16,208,431
17	<u>Investment income</u>	2,065,339	550,670
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	4,573,456	4,705,810
19	Total nonoperating revenues	85,291,679	95,709,103
27	Total operating and nonoperating revenues CV=[B19+B09]	112,720,593	115,775,704
28	<u>12-month Student FTE from E12</u>	3,845	3,629
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	29,316	31,903

Part B - Revenues and Other Additions, Page 3

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	<u>Capital appropriations</u>	<input type="text" value="0"/>	0
21	<u>Capital grants and gifts</u>	<input type="text" value="0"/>	0
22	<u>Additions to permanent endowments</u>	<input checked="" type="checkbox"/> <input type="text" value="0"/>	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]		0
24	Total other revenues and additions CV=[B25-(B9+B19)]	<input checked="" type="checkbox"/> 0	0
25	Total all revenues and other additions	<input type="text" value="112,720,593"/>	115,775,704

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Part C-1 - Expenses and Other Deductions by Functional Classification


Fiscal Year: July 1, 2022 - June 30, 2023

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	36,875,305	33,435,854	20,764,884	20,012,827
02	<u>Research</u>	0	0	0	0
03	<u>Public service</u>	3,133,167	3,417,940	1,414,994	1,258,267
05	<u>Academic support</u>	8,760,348	6,894,681	3,404,512	2,998,437
06	<u>Student services</u>	6,322,431	7,022,119	4,031,712	4,031,114
07	<u>Institutional support</u>	21,294,059	19,001,122	9,013,615	8,419,100
10	<u>Scholarships and fellowships expenses,</u> net of <u>discounts and allowances</u> (from Part E-1, line 11)	0	0		
11	<u>Auxiliary enterprises</u>	3,519,279	3,430,719	1,062,174	1,096,796
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C11)]	18,195,964	27,826,688	2,865,950	2,900,245
19	<b>Total expenses and deductions</b>	98,100,553	101,029,123	42,557,841	40,716,786


Part C-2 - Expenses and Other Deductions by Natural Classification

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	42,557,841	40,716,786
19-3	Benefits	8,888,552	7,513,803
19-4	Operation and Maintenance of Plant (as a natural expense)	6,949,865	6,223,543
19-5	Depreciation	7,403,946	6,858,999
19-6	Interest	1,598,153	1,743,085
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	30,702,196	37,972,907
19-1	<b>Total Expenses and Deductions (from Part C-1, Line 19)</b>	98,100,553	101,029,123
20-1	12-month Student FTE (from E12 survey)	3,845	3,629
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	<b>25,514</b>	<b>27,839</b>

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Part M-1 - Pension Information


Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	<input type="text" value="0"/>	0
02	Net Pension liability	<input type="text" value="0"/>	0
03	Deferred inflows related to pension	<input type="text" value="0"/>	0
04	Deferred outflows related to pension	<input type="text" value="89,523"/>	67,878

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Same as previous years. This is responsibility of the State of Illinois.

Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Description	Current year amount	Prior Year amount
05	OPEB expense	<input checked="" type="checkbox"/> <input type="text" value="-5,588,062"/>	-700,582
06	Net OPEB liability	<input checked="" type="checkbox"/> <input type="text" value="11,657,741"/>	30,175,704
07	Deferred inflows related to OPEB	<input checked="" type="checkbox"/> <input type="text" value="22,530,640"/>	9,767,599
08	Deferred outflows related to OPEB	<input type="text" value="325,003"/>	491,863


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These numbers are provided by State University Retirement System and are not liabilities to Parkland College



Part H - Details of Endowment Net Assets


Fiscal Year: July 1, 2022 - June 30, 2023			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	13,205,910	13,356,332
02	Value of endowment net assets at the end of the fiscal year	14,803,140	13,205,910
03	Change in value of endowment net assets CV=[H02-H01]	1,597,230	-150,422
03a	New gifts and additions	351,401	359,288
03b	Endowment net investment return	922,317	-1,909,710
03c	Spending distribution for current use	0	0
03d	Other CV=[H03-(H03a+H03b+H03c)]	323,512	1,400,000

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Part N - Financial Health


**Fiscal Year: July 1, 2022 - June 30, 2023**

Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's GASB and FASB component units.)</i>	Current year amount	Prior year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	14,620,040	12,701,901
02	Operating revenues + nonoperating revenues	123,931,314	113,556,956
03	Change in net position	14,620,040	12,701,901
04	Net position	80,619,584	107,723,486
05	Expendable net assets	114,482,962	119,724,805
06	Plant-related debt	30,110,000	34,970,000
07	Total expenses	96,502,400	102,875,144

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Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2022 - June 30, 2023						
Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	33,609,677	33,609,677			
02	Sales and services	<b>3,347,661</b>	<input type="text" value="238,276"/>	3,109,385		<input type="text"/>
03	Federal grants/contracts (excludes Pell Grants)	169,812	<input type="text" value="169,812"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Revenue from the state government:						
04	State appropriations, current & capital	5,030,756	<input type="text" value="5,030,756"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
05	State grants and contracts	0	<input type="text" value="0"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Revenue from local governments:						
06	Local appropriation, current & capital	0	<input type="text" value="0"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
07	Local government grants/contracts	0	<input type="text" value="0"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
08	Receipts from property and non-property taxes	<input type="text" value="42,829,092"/>				
09	Gifts and private grants, NOT including capital grants	<input type="text" value="0"/>				
10	Interest earnings	<input type="text" value="1,510,756"/>				
11	<u>Dividend earnings</u>	<input type="text" value="0"/>				
12	<u>Realized capital gains</u>	<input type="text" value="0"/>				

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Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2022 - June 30, 2023						
Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	8,888,552	8,680,200	208,352		
03	Payment to state retirement funds (may be included in line 02 above)	0				
04	Current expenditures <b>including</b> salaries	0				
Capital outlays						
05	Construction	2,959,977	2,959,977			
06	Equipment purchases	2,417,752	2,417,752			
07	Land purchases	0	0			
08	Interest on debt outstanding, all funds and activities	1,598,153				

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Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2022 - June 30, 2023		
Debt		
	Category	Amount
01	Long-term debt outstanding at beginning of fiscal year	82,562,111
02	Long-term debt issued during fiscal year	0
03	Long-term debt retired during fiscal year	4,330,000
04	Long-term debt outstanding at end of fiscal year	58,204,875
05	Short-term debt outstanding at beginning of fiscal year	7,952,463
06	Short-term debt outstanding at end of fiscal year	8,407,723

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Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2022 - June 30, 2023		
Assets		
	Category	Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text" value="0"/>
08	Total cash and security assets held at end of fiscal year in bond funds	<input type="text" value="0"/>
09	Total cash and security assets held at end of fiscal year in all other funds	<input type="text" value="49,319,663"/>

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Prepared by

**Prepared by**

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other

Name:

Email:

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?  
*Exclude the hours spent collecting data for state and other reporting purposes.*

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="16.00"/> hours	<input type="text" value="3.00"/> hours	<input type="text" value="3.00"/> hours	<input type="text" value="2.50"/> hours
Other offices	<input type="text" value="3.00"/> hours	<input type="text" value="1.00"/> hours	<input type="text" value="0.00"/> hours	<input type="text" value="0.00"/> hours

Summary

Finance Component Summary

The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the [College Navigator](#) website and/or your institution's Data Feedback Report (DFR). In addition, all data reported in IPEDS survey components become publicly available through the [IPEDS Use the Data](#) and appear as aggregated statistics in various Department of Education reports. [College Navigator](#) is updated approximately three months after the data collection period closes and DFRs will be available through the [IPEDS Use the Data](#) and sent to your institution's CEO at the end of 2024.

Please review your data for accuracy. If you have questions about the data displayed below or after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues (%)	Core revenues per FTE enrollment
Tuition and fees	22,939,116	21	5,966
State appropriations	5,025,106	5	1,307
Local appropriations	42,829,092	39	11,139
Government grants and contracts	19,191,707	18	4,991
Private gifts, grants, and contracts	11,606,979	11	3,019
Investment income	2,065,339	2	537
Other core revenues	5,953,869	5	1,548
Total core revenues	109,611,208	100	28,507
<b>Total revenues</b>	112,720,593	N/A	29,316

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expense			
Expense function	Reported values	Percent of total core expenses (%)	Core expenses per FTE enrollment
Instruction	36,875,305	39	9,590
Research	0	0	0
Public service	3,133,167	3	815
Academic support	8,760,348	9	2,278
Institutional support	21,294,059	23	5,538
Student services	6,322,431	7	1,644
Other core expenses	18,195,964	19	4,732
Total core expenses	94,581,274	100	24,599
<b>Total expenses</b>	98,100,553	N/A	25,514

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value	
<b>FTE enrollment</b>	3,845

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12- month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.



Edit Report

Finance

Source	Description	Severity	Resolved	Options
<b>Screen: Scholarships &amp; Fellowships</b>				
Screen Entry	The amount reported is outside the expected range of between 3,438,036 and 10,314,106 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Dollar amount in line 2 has normalized due to no longer receiving HEERF funds.			
Screen Entry	The value of this field is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5147)	Confirmation	Yes	
<b>Screen: Revenues Part 3</b>				
Screen Entry	The amount of total other revenues and additions reported in Part B (line 24) is expected to be greater than zero. Please correct your data or explain. (Error #5196)	Explanation	Yes	
Reason	Same as in previous years. No other revenue to be listed here.			
Related Screens	Revenues Part 3			
Screen Entry	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens	Revenues Part 3			
<b>Screen: Pension Information</b>				
Screen Entry	The value of this field is expected to be greater. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5449)	Fatal	Yes	
Reason	Overridden by administrator. Consistent with PY. Institution participates in a special funding situation pension plan with the state of Illinois (SURS) where the liability and expenses are absorbed by the state. Deferred outflows are contributions made subsequent to the measurement date. SY			
Screen Entry	The value of this field is expected to be greater. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5449)	Fatal	Yes	
Reason	Overridden by administrator. Consistent with PY. Institution participates in a special funding situation pension plan with the state of Illinois (SURS) where the liability and expenses are absorbed by the state. Deferred outflows are contributions made subsequent to the measurement date. SY			
Screen Entry	The value of this field is expected to be greater. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5449)	Fatal	Yes	
Reason	Overridden by administrator. Consistent with PY. Institution participates in a special funding situation pension plan with the state of Illinois (SURS) where the liability and expenses are absorbed by the state. Deferred outflows are contributions made subsequent to the measurement date. SY			
<b>Screen: OPEB Information</b>				
Screen Entry	The amount reported is outside the expected range of between -945,785 and -455,378 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	These numbers are provided by State University Retirement System and are not liabilities to Parkland College.			
Screen Entry	The amount reported is outside the expected range of between 19,614,208 and 40,737,200 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	These numbers are provided by State University Retirement System and are not liabilities to Parkland College			
Screen Entry	The amount reported is outside the expected range of between 6,348,940 and 13,186,258 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	These numbers are provided by State University Retirement System and are not liabilities to Parkland College			
Perform Edits	The amount reported for Net OPEB liability (Part M-2 - line 06) is not expected to be greater than the amount of Net Pension liability (Part M-1 - line 02). Please explain or contact the IPEDS Help Desk for assistance. (Error #5820)	Explanation	Yes	
Reason	These numbers are provided by State University Retirement System and are not liabilities to Parkland College			