



Office of Financial Aid and Veteran Services  
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# 2025-2026 Alternative Loan Acknowledgement Form

The financial aid office has received your application for an alternative student loan. Before this loan can be certified, you must review the following information and requirements. Once completed you can submit the form in person to our office, or via email to [finaid@parkland.edu](mailto:finaid@parkland.edu).

## SECTION 1 - FAFSA Completion:

Completing a [FAFSA \(Free Application for Federal Student Aid\)](#) may qualify you for grants and/or federal student loans. During the 2025-2026 school year, Federal Direct subsidized or unsubsidized loans have an interest rate of **6.39%** and do not enter repayment until 6 months after graduation or ceasing to attend at or above 6 credit hours.

If you intend to complete the FAFSA or have a pending FAFSA on file, your alternative loan will not be certified until the application requirements are complete or you have explained why you will be unable to complete the requirements.

Please notify us below as to whether you plan to complete the FAFSA.

☐ I will complete the FAFSA. ☐ I will not be completing the FAFSA.

**If you do not plan to complete the FAFSA, please explain why you have made this decision:**

\*If you will not complete a FAFSA skip to section 3\*

## SECTION 2 - Additional Federal Loan Eligibility:

Dependent Students can request up to \$2,000 in additional Federal Direct Unsubsidized student loans, while Independent students can request up to \$6,000. The benefit to this loan is the low interest rate of **6.39%** during 2025-2026. As a dependent student your parent can apply for a PLUS loan (Subject to credit check). PLUS loans during 2025-2026 have an interest rate of **8.94%**.

☐ I will apply for additional unsubsidized loan funds. ☐ I will not apply for additional loan funds and waive my additional federal student loan

*If Dependent:*

☐ My parent will complete a PLUS loan application. ☐ My parent will not complete a PLUS loan application.

## SECTION 3 - Cost of Attendance Limitations:

Students cannot be awarded over their Cost of Attendance (COA). Parkland's COA can be found online under [www.parkland.edu/financialaid](http://www.parkland.edu/financialaid). If you requested a loan in an amount greater than your COA, your alternative loan will be certified for the maximum available to you based on your enrollment level and other aid applied.

## SECTION 4 - Requirements

Before your loan is approved you must be enrolled in a degree seeking program and have finalized your registration in at least \*6 credit hours (half-time). Any changes to registration after certification of your alternative loan can cause the loan to be reduced or canceled. \*The credit hour minimum requirement does not apply to students enrolled in our Aviation program.

By signing below you acknowledge that you have read all of the above information and have finalized your registration.

Student ID#: \_\_\_\_\_ Name \_\_\_\_\_ Date \_\_\_\_\_ Signature \_\_\_\_\_