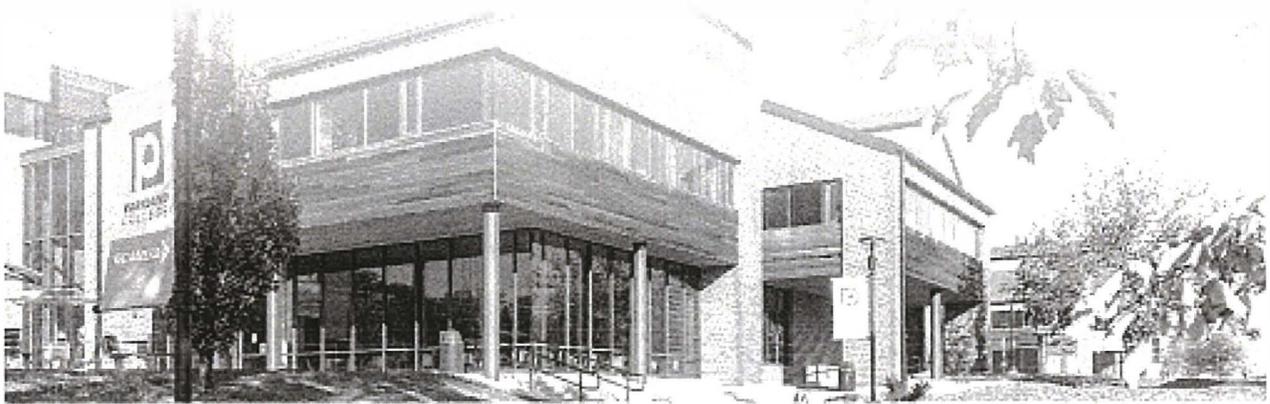


2023 – 2024

BUDGET

PARKLAND COLLEGE - COMMUNITY
COLLEGE DISTRICT #505
STATE OF ILLINOIS



FINAL

Parkland College – Community College District #505
2400 West Bradley Avenue
Champaign, IL 61821-1899
217-351-2200
www.parkland.edu

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COMMUNITY COLLEGE DISTRICT 505
(Parkland College)
2400 West Bradley Avenue
Champaign, Illinois 61821-1899

Counties of:

Champaign, Coles, DeWitt, Douglas,
Edgar, Ford, Iroquois, Livingston,
McLean, Moultrie, Piatt, Vermilion
and State of Illinois

BUDGET

For Fiscal Year Beginning July 1, 2023, and Ending June 30, 2024

WHEREAS the Board of Trustees of Community College District #505 (Parkland College), Counties of Champaign, Coles, DeWitt, Douglas, Edgar, Ford, Iroquois, Livingston, McLean, Moultrie, Piatt, Vermilion and State of Illinois caused to be prepared, in tentative form, a budget for the fiscal year 2023-2024, and the public had an opportunity to inspect the same for at least 30 days prior to final action thereon;

WHEREAS a public hearing was held on said budget on the 20th day of September, 2023, a notice of said hearing was given at least 30 days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be It Resolved by the Board of Trustees of said Community College District as follows:

Section 1: That the fiscal year of this Community College be and the same as fixed and declared to be July 1, 2023, and ending June 30, 2024.

Section 2: That the following budget which is attached hereto, made a part hereof, and incorporated by reference contains an estimate of the amounts available in each fund as follows: EDUCATION, OPERATION AND MAINTENANCE--OPERATIONAL, OPERATION AND MAINTENANCE--RESTRICTED, BOND AND INTEREST, AUXILIARY ENTERPRISES, RESTRICTED PURPOSES, WORKING CASH, TRUST AND AGENCY, AUDIT AND LIABILITY, PROTECTION AND SETTLEMENT FUND each separately, and of expenditures from each be and the same is hereby adopted as the budget of this Community College District for the said fiscal year.

ATTEST: _____ Secretary, Board of Trustees

APPROVED: _____ Chairman, Board of Trustees

September 20, 2023
Date

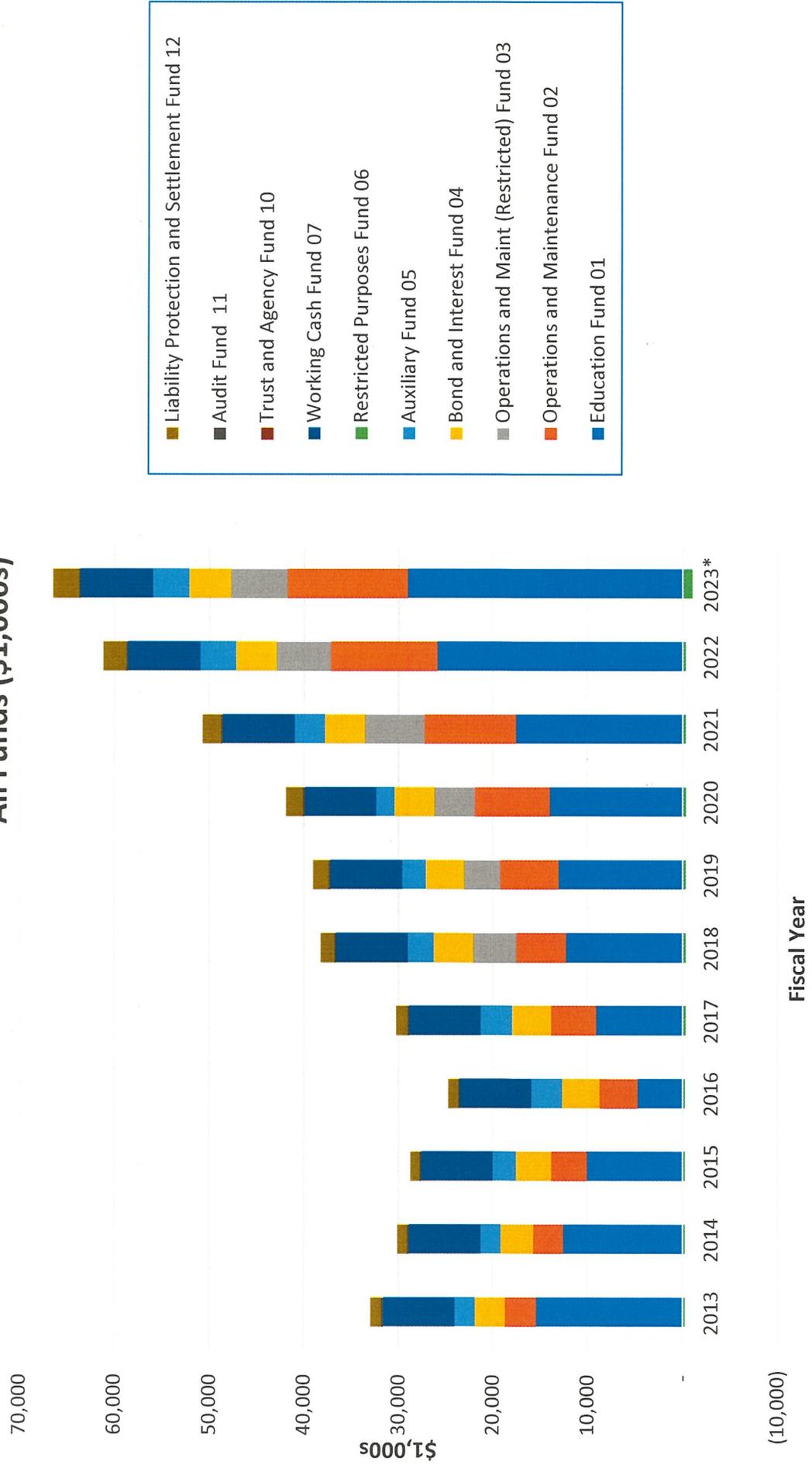
SUMMARY OF FISCAL YEAR 2024 BUDGET BY FUND

	<u>GENERAL FUNDS</u>			<u>SPECIAL REVENUE</u>		
	<u>Education Fund</u>	<u>Operations and Maintenance Fund</u>	<u>Restricted Purpose Fund</u>	<u>Audit Fund</u>	<u>Liability Protection and Settlement Fund</u>	
Beginning Balance (Estimated)	\$ 29,057,820	\$ 12,765,454	\$ (1,002,201)	\$ 14,309	\$ 2,704,228	
Budgeted Revenues	55,576,409	7,706,207	22,100,000	97,873	3,645,663	
Budgeted Expenditures	56,199,322	6,174,865	22,100,000	90,000	3,699,437	
Budgeted Transfers from (to) Other Funds	<u>(865,000)</u>	-	-	-	-	
Budgeted Ending Balance	<u>\$ 27,569,907</u>	<u>\$ 14,296,796</u>	<u>\$ (1,002,201)</u>	<u>\$ 22,182</u>	<u>\$ 2,650,454</u>	
	<u>CAPITAL PROJECTS</u>	<u>PROPRIETARY FUND</u>	<u>DEBT SERVICE</u>	<u>FIDUCIARY FUNDS</u>		
	<u>Operations and Maintenance Fund (Restricted)</u>	<u>Auxiliary Enterprises Fund</u>	<u>Bond & Interest Fund</u>	<u>Trust and Agency Fund</u>	<u>Working Cash Fund</u>	
Beginning Balance (Estimated)	\$ 5,953,486	\$ 3,791,595	\$ 4,398,446	\$ (642)	\$ 7,600,000	
Budgeted Revenues	8,278,628	7,799,613	5,822,688	-	10,000	
Budgeted Expenditures	13,860,610	9,249,656	6,256,610	-	-	
Budgeted Transfers from (to) Other Funds	<u>(569,373)</u>	<u>875,000</u>	<u>569,373</u>	-	<u>(10,000)</u>	
Budgeted Ending Balance	<u>\$ (197,869)</u>	<u>\$ 3,216,552</u>	<u>\$ 4,533,897</u>	<u>\$ (642)</u>	<u>\$ 7,600,000</u>	

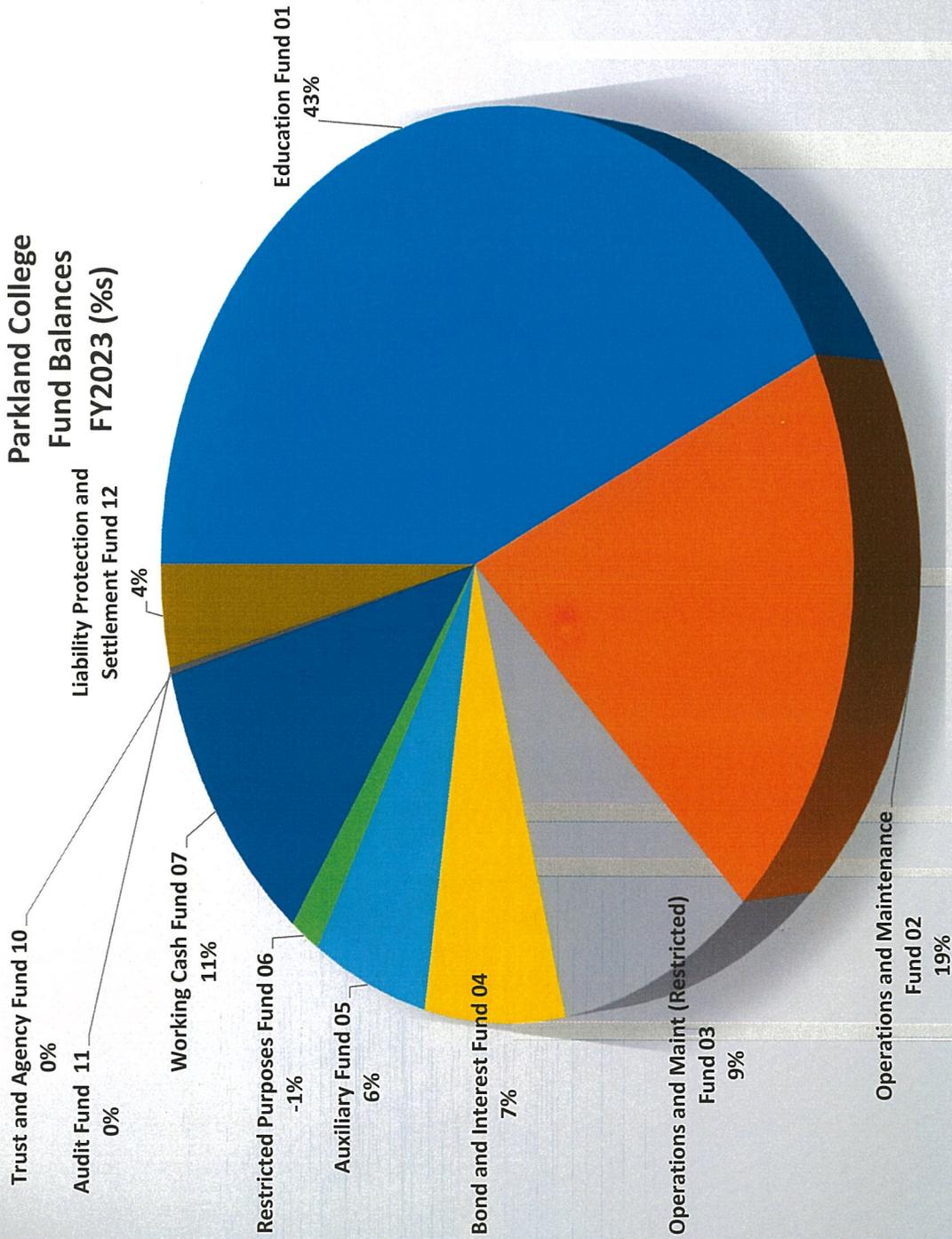
THE OFFICIAL BUDGET WHICH IS ACCURATELY SUMMARIZED IN THIS DOCUMENT WAS APPROVED BY THE BOARD OF TRUSTEES ON SEPTEMBER 20, 2023.

ATTEST: _____
SECRETARY, BOARD OF TRUSTEES

Parkland College Fund Balances All Funds (\$1,000s)



Parkland College Fund Balances FY2023 (%s)

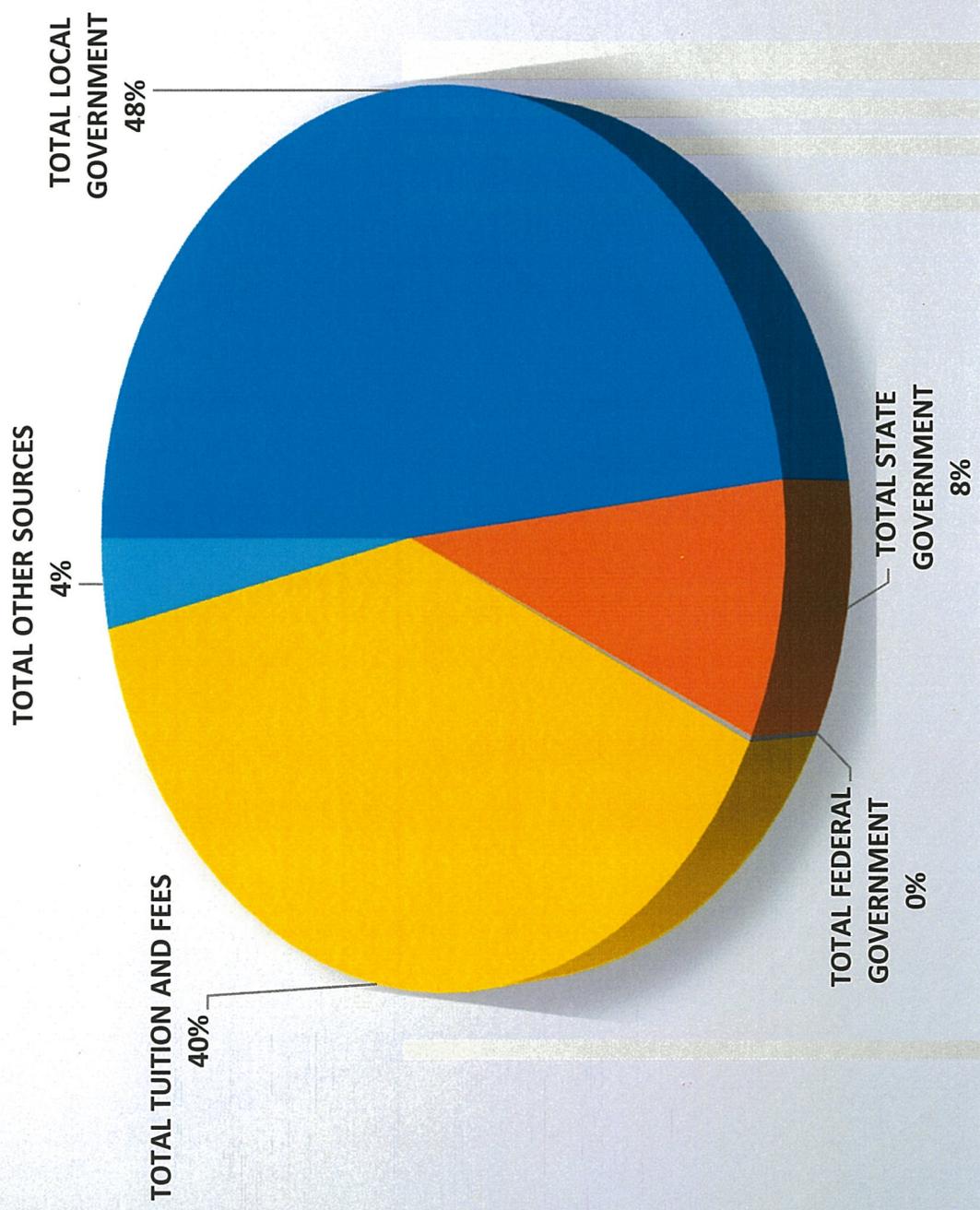


- Education Fund 01
- Operations and Maintenance Fund 02
- Operations and Maint (Restricted) Fund 03
- Bond and Interest Fund 04
- Auxiliary Fund 05
- Restricted Purposes Fund 06
- Working Cash Fund 07
- Trust and Agency Fund 10
- Audit Fund 11
- Liability Protection and Settlement Fund 12

Parkland College
SUMMARY OF ESTIMATED REVENUES - ORIGINAL
for Fiscal Year 2024

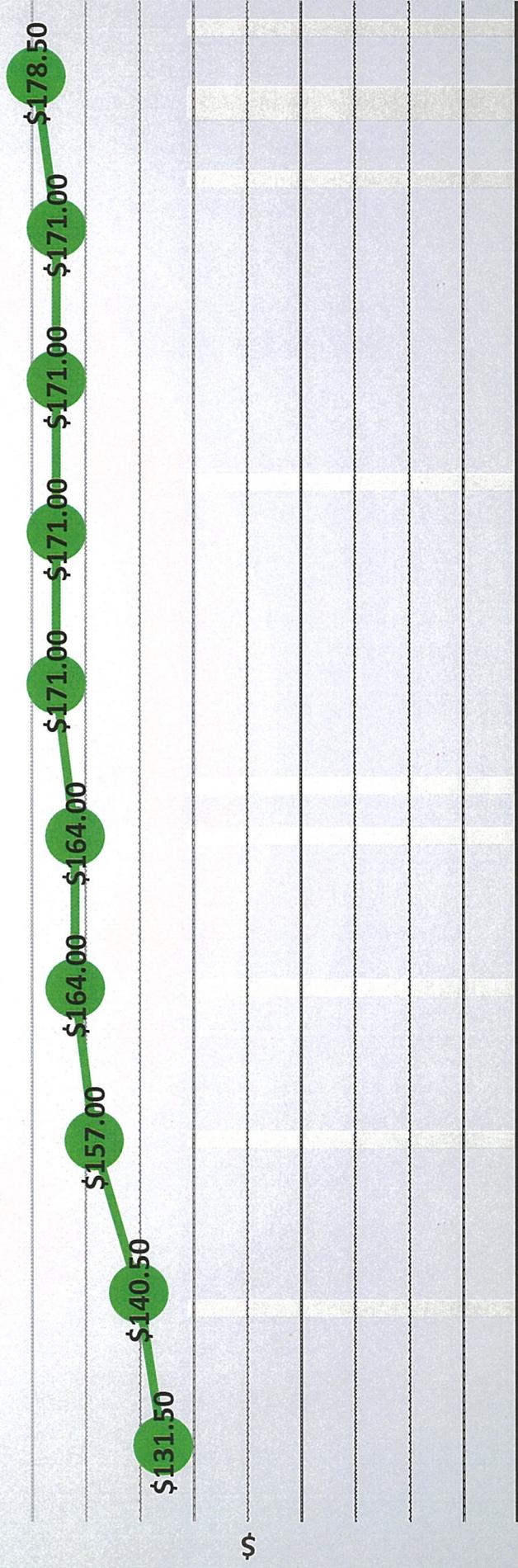
	Education Fund	Operations & Maintenance Fund	Total Operating Funds
OPERATING REVENUES BY SOURCE			
Local Government			
Current Taxes	\$18,083,541	\$6,955,207	\$25,038,748
Back Taxes	85,000	36,000	121,000
Chargeback Revenue	0	0	0
CPPRTax	5,286,039	0	5,286,039
TOTAL LOCAL GOVERNMENT	23,454,580	6,991,207	30,445,787
State Government			
ICCB Credit Hours Grants	4,805,874	0	4,805,874
ICCB Equalization Grants	50,000	0	50,000
ISBE Vocational Grants	0	0	0
Other State Sources	477,300	0	477,300
TOTAL STATE GOVERNMENT	5,333,174	0	5,333,174
Federal Government			
Other Federal Sources	125,000	0	125,000
TOTAL FEDERAL GOVERNMENT	125,000	0	125,000
Student Tuition and Fees			
Tuition	22,002,090	0	22,002,090
Fees	3,132,689	0	3,132,689
TOTAL TUITION AND FEES	25,134,779	0	25,134,779
Other Sources			
Sales and Service Fees	258,776	0	258,776
Facilities Revenue	0	690,000	690,000
Investment Revenue	1,055,000	20,000	1,075,000
Other Revenue	215,100	5,000	220,100
TOTAL OTHER SOURCES	1,528,876	715,000	2,243,876
TOTAL BUDGETED REVENUES	\$55,576,409	\$7,706,207	\$63,282,616
Less Non-Operating Items			
Tuition Chargeback	0	0	0
ADJUSTED REVENUE	\$55,576,409	\$7,706,207	\$63,282,616

Parkland College Budgeted Operating Revenues FY2024



- TOTAL LOCAL GOVERNMENT
- TOTAL STATE GOVERNMENT
- TOTAL FEDERAL GOVERNMENT
- TOTAL TUITION AND FEES
- TOTAL OTHER SOURCES

Parkland College In-District Tuition & Fees FY2015 - FY2024

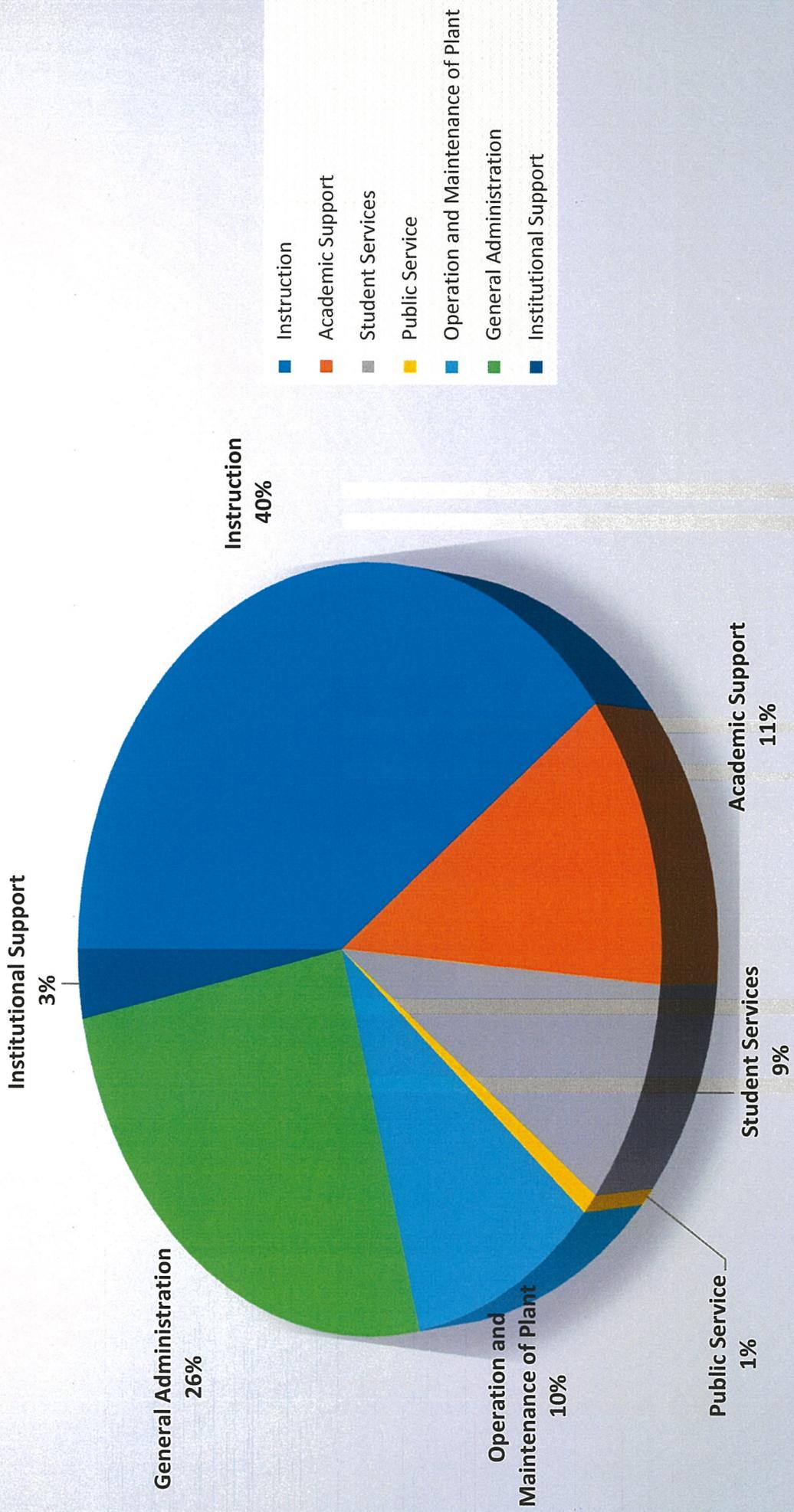


2014-2015 2015-2016 2016-2017 2017-2018 2018-2019 2019-2020 2020-2021 2021-2022 2022-2023 2023-2024
Calendar Year

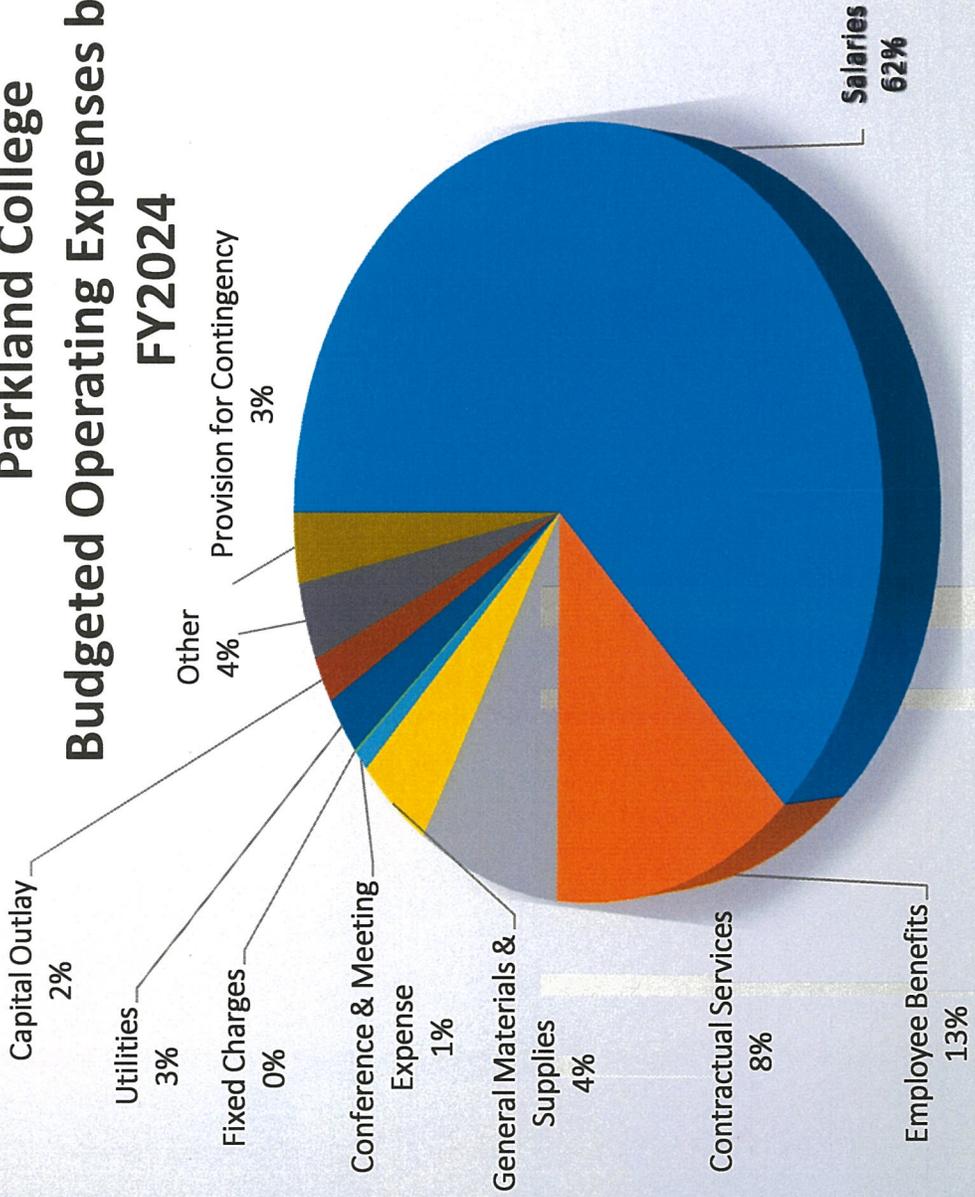
Parkland College
SUMMARY OF OPERATING BUDGETED EXPENDITURES
for Fiscal Year 2024

	Education Fund	Operation & Maintenance Fund	Total
BY PROGRAM			
Instruction	\$24,941,594	\$0	\$24,941,594
Academic Support	7,063,344	0	7,063,344
Student Services	5,422,906	0	5,422,906
Public Service	520,719	0	520,719
Operation & Maintenance	0	6,174,865	6,174,865
General Administration	16,250,759	0	16,250,759
Institutional	2,000,000	0	2,000,000
TRANSFERS	865,000	0	865,000
TOTAL BUDGET EXPENDITURES	<u>\$57,064,322</u>	<u>\$6,174,865</u>	<u>\$63,239,187</u>
Less Non-Operating Items			
Tuition Chargeback	0	0	0
ADJUSTED EXPENDITURES	<u>\$57,064,322</u>	<u>\$6,174,865</u>	<u>\$63,239,187</u>
BY OBJECT			
Salaries	\$36,943,972	\$1,915,853	\$38,859,825
Employee Benefits	7,199,693	831,818	8,031,511
Contractual Services	4,007,249	1,012,026	5,019,275
General Materials & Supplies	2,318,643	396,028	2,714,671
Conference & Meeting Expense	561,703	19,100	580,803
Fixed Charges	40,060	30,249	70,309
Utilities	0	1,619,791	1,619,791
Capital Outlay	930,000	350,000	1,280,000
Other	2,198,002	0	2,198,002
Provision for Contingency	2,000,000	0	2,000,000
TRANSFERS	865,000	0	865,000
TOTAL BUDGETED EXPENDITURES	<u>\$57,064,322</u>	<u>\$6,174,865</u>	<u>\$63,239,187</u>
Less Non-Operating Items			
Tuition Chargeback	0	0	0
ADJUSTED EXPENDITURES	<u>\$57,064,322</u>	<u>\$6,174,865</u>	<u>\$63,239,187</u>

Parkland College Budgeted Operating Expenses by Program FY2024



Parkland College Budgeted Operating Expenses by Object FY2024



- Salaries
- Employee Benefits
- Contractual Services
- General Materials & Supplies
- Conference & Meeting Expense
- Fixed Charges
- Utilities
- Capital Outlay
- Other
- Provision for Contingency

**Parkland College
FISCAL YEAR BUDGETED EXPENSES
EDUCATION FUND
for Fiscal Year 2024**

	<u>Appropriations</u>	<u>Adjusted Budget</u>
INSTRUCTION		
Salaries	19,666,367	19,666,367
Employee Benefits	3,944,910	3,944,910
Contractual Services	234,594	234,594
General Materials and Supplies	923,681	923,681
Conference and Meeting Expense	106,315	106,315
Fixed Charges	5,000	5,000
Utilities	0	0
Capital Outlay	0	0
Other	60,727	60,727
	<u>\$24,941,594</u>	<u>\$24,941,594</u>
ACADEMIC SUPPORT		
Salaries	3,993,593	3,993,593
Employee Benefits	850,117	850,117
Contractual Services	1,153,644	1,153,644
General Materials and Supplies	284,794	284,794
Conference and Meeting Expense	134,023	134,023
Fixed Charges	60	60
Utilities	0	0
Capital Outlay	600,000	600,000
Other	47,113	47,113
	<u>\$7,063,344</u>	<u>\$7,063,344</u>
STUDENT SERVICES		
Salaries	3,962,390	3,962,390
Employee Benefits	915,841	915,841
Contractual Services	122,366	122,366
General Materials and Supplies	240,404	240,404
Conference and Meeting Expense	107,833	107,833
Fixed Charges	0	0
Utilities	0	0
Capital Outlay	0	0
Other	74,072	74,072
	<u>\$5,422,906</u>	<u>\$5,422,906</u>
PUBLIC SERVICE		
Salaries	347,807	347,807
Employee Benefits	96,486	96,486
Contractual Services	32,976	32,976
General Materials and Supplies	42,850	42,850
Conference and Meeting Expense	600	600
Fixed Charges	0	0
Utilities	0	0
Capital Outlay	0	0
Other	0	0
	<u>\$520,719</u>	<u>\$520,719</u>
GENERAL ADMINISTRATION		
Salaries	8,973,815	8,973,815
Employee Benefits	1,392,339	1,392,339
Contractual Services	2,463,669	2,463,669
General Materials and Supplies	826,914	826,914
Conference and Meeting Expense	212,932	212,932
Fixed Charges	35,000	35,000
Utilities	0	0
Capital Outlay	330,000	330,000
Other	2,016,090	2,016,090
	<u>\$16,250,759</u>	<u>\$16,250,759</u>
INSTITUTIONAL SUPPORT		
Salaries	0	0
Employee Benefits	0	0
Contractual Services	0	0
General Materials and Supplies	0	0
Conference and Meeting Expense	0	0
Fixed Charges	0	0
Utilities	0	0
Capital Outlay	0	0
Other	0	0
Provision for Contingency	2,000,000	2,000,000
	<u>\$2,000,000</u>	<u>\$2,000,000</u>
TRANSFERS NET	<u>865,000</u>	<u>865,000</u>
GRAND TOTAL	<u><u>\$57,064,322</u></u>	<u><u>\$57,064,322</u></u>

Parkland College
BUDGETED REVENUES AND EXPENDITURES
OPERATIONS AND MAINTENANCE
For Fiscal Year 2024

	Appropriations	Adjusted Budget
REVENUES		
Local Government Sources	\$6,991,207	\$6,991,207
State Government	0	0
Federal Government	0	0
Student Tuition and Fees	0	0
Sales and Services	0	0
Investments	20,000	20,000
Other Revenues	695,000	695,000
TRANSFERS	0	0
GRAND TOTAL	\$7,706,207	\$7,706,207
EXPENDITURES		
Salaries	1,915,853	1,915,853
Benefits	831,818	831,818
Contractual Services	1,012,026	1,012,026
Commodities	396,028	396,028
Travel and Meeting	19,100	19,100
Fixed Charges	30,249	30,249
Utilities	1,619,791	1,619,791
Capital Outlay	350,000	350,000
Other	0	0
Contingency	0	0
TRANSFERS	0	0
GRAND TOTAL	\$6,174,865	\$6,174,865

Parkland College
BUDGETED REVENUES AND EXPENDITURES
OPERATIONS AND MAINTENANCE RESTRICTED
For Fiscal Year 2024

	Appropriations	Adjusted Budget
REVENUES		
Local Government Sources	\$2,689,255	\$2,689,255
State Government	0	0
Federal Government	0	0
Student Tuition and Fees	569,373	569,373
Sales and Services	0	0
Investments	20,000	20,000
Other Revenues	5,000,000	5,000,000
TRANSFERS	0	0
GRAND TOTAL	\$8,278,628	\$8,278,628
EXPENDITURES		
Salaries	0	0
Benefits	0	0
Contractual Services	1,083,228	1,083,228
Commodities	(108,855)	(108,855)
Travel and Meeting	0	0
Fixed Charges	0	0
Utilities	0	0
Capital Outlay	12,886,237	12,886,237
Other	0	0
Contingency	0	0
TRANSFERS	569,373	569,373
GRAND TOTAL	\$14,429,983	\$14,429,983

**Parkland College
BUDGETED REVENUES AND EXPENDITURES
BOND AND INTEREST FUND
for Fiscal Year 2024**

	Appropriations	Adjusted Budget
REVENUES		
Local Government Sources	\$5,822,688	\$5,822,688
State Government	0	0
Federal Government	0	0
Student Tuition and Fees	0	0
Sales and Services	0	0
Investments	0	0
Other Revenues	0	0
TRANSFERS	569,373	569,373
GRAND TOTAL	\$6,392,061	\$6,392,061
EXPENDITURES		
Salaries	0	0
Benefits	0	0
Contractual Services	0	0
Commodities	0	0
Travel and Meeting	0	0
Fixed Charges	6,256,610	6,256,610
Utilities	0	0
Capital Outlay	0	0
Other	0	0
Contingency	0	0
TRANSFERS	0	0
GRAND TOTAL	\$6,256,610	\$6,256,610

Parkland College
BUDGETED REVENUES AND EXPENDITURES
AUXILIARY ENTERPRISES FUND
for Fiscal Year 2024

	Appropriations	Adjusted Budget
REVENUES		
Local Government Sources	\$0	\$0
State Government	0	0
Federal Government	0	0
Student Tuition and Fees	4,237,625	4,237,625
Sales and Services	3,483,000	3,483,000
Investments	22	22
Other Revenues	78,966	78,966
TRANSFERS	875,000	875,000
GRAND TOTAL	\$8,674,613	\$8,674,613
EXPENDITURES		
Salaries	3,028,691	3,028,691
Benefits	563,325	563,325
Contractual Services	2,248,418	2,248,418
Commodities	2,189,049	2,189,049
Travel and Meeting	299,102	299,102
Fixed Charges	623,215	623,215
Utilities	1,900	1,900
Capital Outlay	71,300	71,300
Other	224,656	224,656
Contingency	0	0
TRANSFERS	0	0
GRAND TOTAL	\$9,249,656	\$9,249,656

FISCAL YEAR 2024 BUDGETED REVENUES

<u>RESTRICTED PURPOSES FUND</u>	<u>Revenues</u>	<u>Totals</u>
State Governmental Sources		
ICCB Other Additional Equipment Grant	\$ -	
ICCB Student Success Special Pops Grant	-	
ICCB Education to Careers Grant	-	
ICCB Welfare to Work Grant	-	
ICCB Technology Support Grant	-	
ICCB Technical Skills Enhancement Grant	-	
ICCB P-16 Accelerated College Grant	-	
ICCB Online Grant	-	
ICCB Workforce Development Bus & Ind Grant	-	
ICCB Other Grant Sources	2,000,000	
ISBE Grants	2,000,000	
Other State Sources	<u>2,000,000</u>	\$ 6,000,000
Federal Government Sources		
Department of Education Financial Aid	15,000,000	
Department of Education Restricted Grants	350,000	
Department of Education Un-Restricted Grants	-	
Other Federal Sources	<u>650,000</u>	\$ 16,000,000
Other Sources		
Other Restricted Revenues	100,000	
Investment Revenue	-	
Facility Rental	<u>-</u>	\$ 100,000
 GRAND TOTAL		 <u><u>\$ 22,100,000</u></u>

FISCAL YEAR 2024 BUDGETED EXPENDITURES

<u>RESTRICTED PURPOSES FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	\$ 1,200,000	
Employee Benefits	280,000	
Contractual Services	450,000	
General Materials and Supplies	75,000	
Conference and Meeting Expense	75,000	
Fixed Charges	-	
Utilities	-	
Capital Outlay	50,000	
Other	<u>260,500</u>	\$ 2,390,500
ACADEMIC SUPPORT		
Salaries	\$ 200,000	
Employee Benefits	40,000	
Contractual Services	750,000	
General Materials and Supplies	600,000	
Conference and Meeting Expense	75,000	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	<u>270,000</u>	\$ 1,935,000
STUDENT SERVICES		
Salaries	300,000	
Employee Benefits	60,000	
Contractual Services	425,000	
General Materials and Supplies	175,000	
Conference and Meeting Expense	225,000	
Fixed Charges	100,000	
Utilities	-	
Capital Outlay	39,500	
Other	<u>250,000</u>	\$ 1,574,500
PUBLIC SERVICE		
Salaries	500,000	
Employee Benefits	100,000	
Contractual Services	50,000	
General Materials and Supplies	100,000	
Conference and Meeting Expense	25,000	
Fixed Charges	100,000	
Utilities	200,000	
Capital Outlay	125,000	
Other	<u>-</u>	\$ 1,200,000
INSTITUTIONAL SUPPORT		
Other Lost Revenues	-	
Other Financial Aid	<u>15,000,000</u>	\$ 15,000,000
GRAND TOTAL		<u><u>\$ 22,100,000</u></u>

**Parkland College
BUDGETED REVENUES AND EXPENDITURES
AUDIT FUND
for Fiscal Year 2024**

	Appropriations	Adjusted Budget
REVENUES		
Local Government Sources	\$97,873	\$97,873
State Government	0	0
Federal Government	0	0
Student Tuition and Fees	0	0
Sales and Services	0	0
Investments	0	0
Other Revenues	0	0
TRANSFERS	0	0
GRAND TOTAL	\$97,873	\$97,873
EXPENDITURES		
Salaries	0	0
Benefits	0	0
Contractual Services	90,000	90,000
Commodities	0	0
Travel and Meeting	0	0
Fixed Charges	0	0
Utilities	0	0
Capital Outlay	0	0
Other	0	0
Contingency	0	0
TRANSFERS	0	0
GRAND TOTAL	\$90,000	\$90,000

Parkland College
BUDGETED REVENUES AND EXPENDITURES
LIABILITY, PROTECTION AND SETTLEMENT FUND
for Fiscal Year 2024

	Appropriations	Adjusted Budget
REVENUES		
Local Government Sources	\$3,645,663	\$3,645,663
State Government	0	0
Federal Government	0	0
Student Tuition and Fees	0	0
Sales and Services	0	0
Investments	0	0
Other Revenues	0	0
TRANSFERS	0	0
GRAND TOTAL	\$3,645,663	\$3,645,663
EXPENDITURES		
Salaries	1,272,432	1,272,432
Benefits	1,198,926	1,198,926
Contractual Services	362,600	362,600
Commodities	86,539	86,539
Travel and Meeting	20,000	20,000
Fixed Charges	700,000	700,000
Utilities	0	0
Capital Outlay	40,099	40,099
Other	18,841	18,841
Contingency	0	0
TRANSFERS	0	0
GRAND TOTAL	\$3,699,437	\$3,699,437

FISCAL YEAR 2024 BUDGETED REVENUES

<u>TRUST AND AGENCY FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
College Funds	\$ -	
Federal Sources		
Department of Education	-	
Other Sources		
Loan Collections	<u>-</u>	
GRAND TOTAL		<u>\$ -</u>

FISCAL YEAR 2024 BUDGETED EXPENDITURES

<u>TRUST AND AGENCY FUND</u>	<u>Appropriations</u>	<u>Total</u>
Institutional Support		
Salaries	\$ -	
Scholarships	<u>-</u>	
GRAND TOTAL		<u>\$ -</u>

FISCAL YEAR 2024 BUDGETED REVENUES

<u>WORKING CASH FUND</u>	<u>Revenues</u>	<u>Totals</u>
Other Sources		
Investment Revenue	<u>\$ 10,000</u>	
GRAND TOTAL		<u><u>\$ 10,000</u></u>

FISCAL YEAR 2024 BUDGETED EXPENDITURES

<u>WORKING CASH FUND</u>	<u>Appropriations</u>	<u>Total</u>
TRANSFERS	<u>\$ 10,000</u>	
GRAND TOTAL		<u><u>\$ 10,000</u></u>

OPERATING FUNDS REVENUE COMPARISON

	<u>2022-2023</u> <u>BUDGET</u>	<u>2023-2024</u> <u>BUDGET</u>	<u>INCREASE</u> <u>(DECREASE)</u>
OPERATING REVENUES BY SOURCE			
Local Government			
Current Taxes	\$ 23,125,183	\$ 25,038,748	8.27%
Back Taxes	121,000	121,000	0.00%
Chargeback Revenue	-	-	0.00%
Corporate Personal Property Replacement Tax	<u>7,000,000</u>	<u>5,286,039</u>	-24.49%
TOTAL LOCAL GOVERNMENT	<u>30,246,183</u>	<u>30,445,787</u>	0.66%
State Government			
ICCB Credit Hour Grants	4,517,806	4,805,874	6.38%
ICCB Equalization Grants	50,000	50,000	0.00%
IBHE Vocational Grant	477,300	477,300	0.00%
TOTAL STATE GOVERNMENT	<u>5,045,106</u>	<u>5,333,174</u>	5.71%
Federal Government			
Other Federal Sources	<u>125,000</u>	<u>125,000</u>	0.00%
TOTAL FEDERAL SOURCES	<u>125,000</u>	<u>125,000</u>	0.00%
Student Tuition and Fees			
Tuition	18,034,767	22,002,090	22.00%
Fees	<u>2,779,779</u>	<u>3,132,689</u>	12.70%
TOTAL TUITION AND FEES	<u>20,814,546</u>	<u>25,134,779</u>	20.76%
Other Sources			
Sale and Service Fees	188,500	258,776	37.28%
Facilities Revenue	740,000	690,000	-6.76%
Investment Revenue	552,000	1,075,000	94.75%
Other	<u>220,100</u>	<u>220,100</u>	0.00%
TOTAL OTHER SOURCES	<u>1,700,600</u>	<u>2,243,876</u>	31.95%
TOTAL BUDGETED REVENUES	<u>\$ 57,931,435</u>	<u>\$ 63,282,616</u>	9.24%
Less Non-Operating Items			
Tuition Chargeback	-	-	0.00%
ADJUSTED REVENUE	<u>\$ 57,931,435</u>	<u>\$ 63,282,616</u>	9.24%

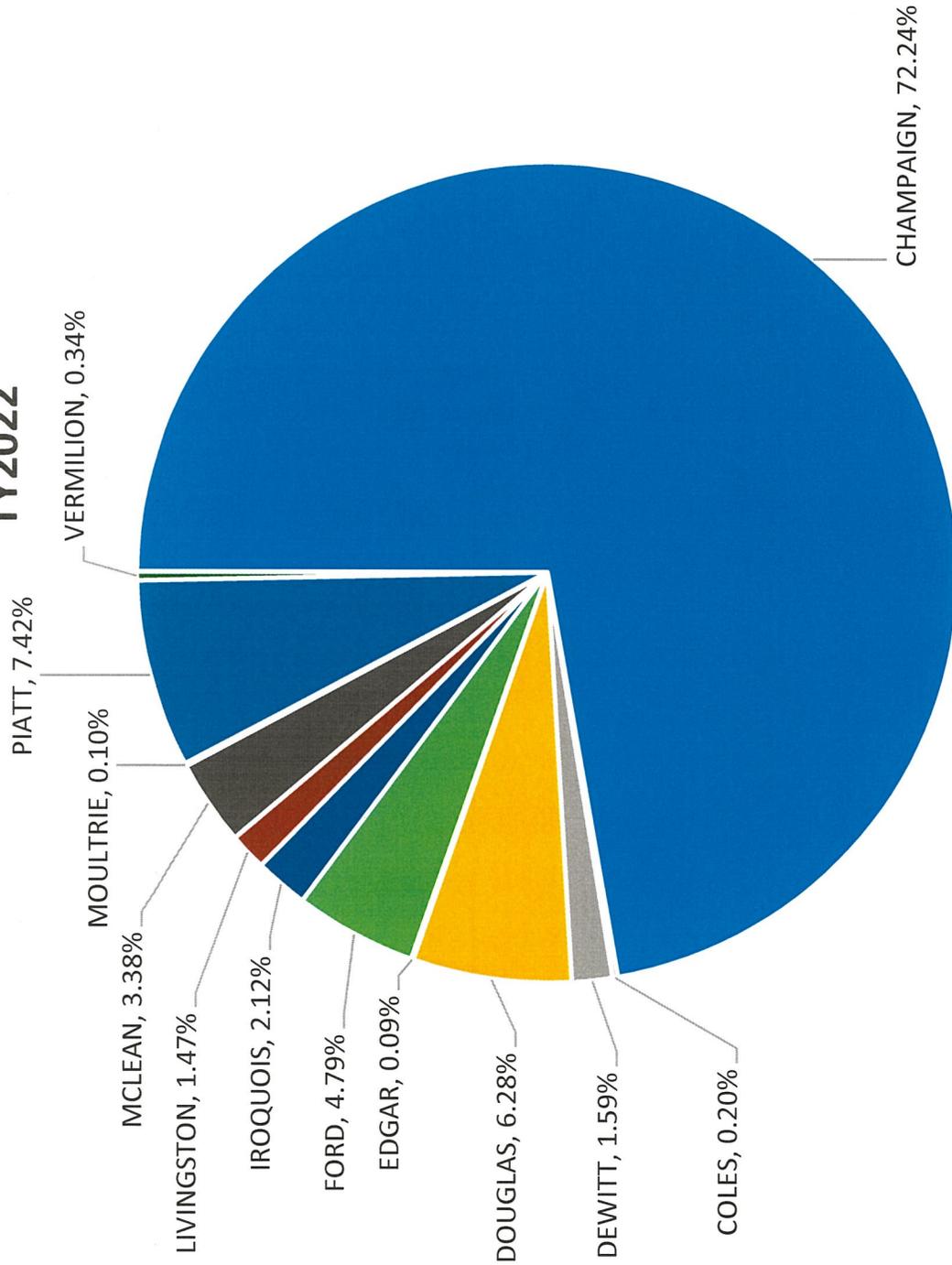
OPERATING FUND EXPENDITURES COMPARISON

	2022-2023 BUDGET	2023-2024 BUDGET	% OF INCREASE (DECREASE)
<u>BY PROGRAM</u>			
Instruction	23,563,813	\$ 24,941,594	5.85%
Academic Support	6,305,494	7,063,344	12.02%
Student Services	5,305,206	5,422,906	2.22%
Public Service	457,202	520,719	13.89%
Operation and Maintenance of Plant	5,659,139	6,174,865	9.11%
General Administration	15,514,782	16,250,759	4.74%
Institutional Support	<u>-</u>	<u>2,000,000</u>	0.00%
TRANSFERS	865,000	865,000	0.00%
TOTAL BUDGETED EXPENDITURES	<u>\$ 57,670,636</u>	<u>\$ 63,239,187</u>	9.66%
Less Nonoperating Items			
Tuition Chargeback	-	-	0.00%
ADJUSTED EXPENDITURES	<u>\$ 57,670,636</u>	<u>\$ 63,239,187</u>	9.66%
<u>BY OBJECT</u>			
Salaries	36,569,355	38,859,825	6.26%
Employee Benefits	7,510,747	8,031,511	6.93%
Contractual Services	3,959,372	5,019,275	26.77%
General Materials & Supplies	2,798,820	2,714,671	-3.01%
Conference & Meeting Expense	542,671	580,803	7.03%
Fixed Charges	70,309	70,309	0.00%
Utilities	1,754,937	1,619,791	-7.70%
Capital Outlay	1,399,200	1,280,000	-8.52%
Other	2,200,225	2,198,002	-0.10%
Provision for Contingency	<u>-</u>	<u>2,000,000</u>	0.00%
TRANSFERS	865,000	865,000	0.00%
TOTAL BUDGETED EXPENDITURES	<u>\$ 57,670,636</u>	<u>\$ 63,239,187</u>	9.66%
Less Nonoperating Items			
Tuition Chargeback	-	-	0.00%
ADJUSTED EXPENDITURES	<u>\$ 57,670,636</u>	<u>\$ 63,239,187</u>	9.66%

Parkland College
EAV by County
TY2013 - TY2022*

COUNTY	TAX YEAR	TAX YEAR	PER CENT										
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	ESTIMATED	2022	CHANGE
CHAMPAIGN	3,495,210,920	3,542,030,898	3,603,466,479	3,807,025,662	3,970,870,297	4,131,006,412	4,289,103,023	4,407,463,573	4,574,222,037	4,928,413,270	4,928,413,270	7.74%	72.24%
COLES	8,632,210	9,227,401	9,507,569	9,748,842	10,096,352	10,536,067	10,858,865	11,433,945	12,276,852	13,374,842	13,374,842	8.94%	0.20%
DEWITT	79,976,784	86,559,619	88,198,381	89,904,005	92,463,660	96,035,712	98,855,905	100,584,343	102,632,992	108,623,792	108,623,792	5.84%	1.59%
DOUGLAS	262,791,029	266,599,451	283,012,820	299,993,082	310,106,381	319,507,185	329,403,398	336,540,217	386,771,006	428,136,328	428,136,328	10.70%	6.28%
EDGAR	3,965,329	4,288,109	4,392,900	4,877,010	5,042,910	5,242,730	5,308,490	5,512,080	5,857,210	6,180,140	6,180,140	5.51%	0.09%
FORD	226,771,001	230,561,166	234,112,035	238,843,129	248,312,269	255,703,676	266,450,695	274,054,609	290,208,295	326,793,918	326,793,918	12.61%	4.79%
IROQUOIS	88,933,502	89,349,950	92,391,706	95,451,955	99,038,017	106,923,815	110,167,841	119,129,717	127,901,822	144,500,000	144,500,000	12.98%	2.12%
LIVINGSTON	64,336,230	64,861,050	67,152,175	67,236,270	70,368,714	77,160,998	81,881,548	85,644,553	91,030,394	100,005,821	100,005,821	9.86%	1.47%
MCLEAN	185,142,499	189,414,822	191,864,392	196,569,947	201,099,761	204,132,833	207,512,370	211,528,769	219,306,572	230,517,995	230,517,995	5.11%	3.38%
MOULTRIE	3,983,482	4,345,549	4,475,862	4,710,270	4,896,109	5,100,766	5,435,178	5,785,958	6,117,023	6,582,313	6,582,313	7.61%	0.10%
PIATT	361,541,176	373,852,737	379,243,657	388,170,194	407,636,547	420,813,458	435,908,684	457,221,704	472,987,930	505,897,200	505,897,200	6.96%	7.42%
VERMILION	15,910,293	17,101,096	17,621,449	18,244,975	18,757,472	19,567,357	20,629,043	21,763,640	22,515,645	23,458,669	23,458,669	4.19%	0.34%
TOTALS	4,797,194,455	4,878,191,848	4,975,439,425	5,220,775,341	5,438,688,489	5,651,731,009	5,861,515,040	6,036,663,108	6,311,827,778	6,822,484,288	6,822,484,288	8.09%	100.00%

Parkland College EAV % By County TY2022



- CHAMPAIGN
- COLES
- DEWITT
- DOUGLAS
- EDGAR
- FORD
- IROQUOIS
- LIVINGSTON
- MCCLEAN
- MOULTRIE
- PIATT
- VERMILION

Parkland College Total EAV TY2013- TY2022*



**Parkland College
Property Tax Rates
TY2008 - TY2022**

PARKLAND COLLEGE PROPERTY TAX RATES

	TAX YEAR 2008	TAX YEAR 2009	TAX YEAR 2010	TAX YEAR 2011	TAX YEAR 2012	TAX YEAR 2013	TAX YEAR 2014	TAX YEAR 2015	TAX YEAR 2016	TAX YEAR 2017	TAX YEAR 2018	TAX YEAR 2019	TAX YEAR 2020	TAX YEAR 2021	TAX YEAR 2022	% CHANGE
OPERATING FUNDS LEVIES																
Education Fund	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.00%
Operation and Maintenance Fund	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.00%
DEBT RETIREMENT LEVIES																
Bond and Interest Fund	0.0439	0.0611	0.0639	0.0678	0.0715	0.0770	0.0794	0.0824	0.0841	0.0847	0.0772	0.0791	0.0824	0.0841	0.0833	2.06%
SPECIAL LEVIES																
Audit	0.0019	0.0019	0.0019	0.0010	0.0010	0.0010	0.0010	0.0015	0.0014	0.0014	0.0015	0.0015	0.0015	0.0014	0.0014	-6.67%
Tort Liability	0.0376	0.0390	0.0344	0.0354	0.0374	0.0375	0.0369	0.0372	0.0355	0.0341	0.0347	0.0336	0.0328	0.0322	0.0292	-1.83%
Property Insurance	0.0070	0.0063	0.0063	0.0068	0.0083	0.0083	0.0082	0.0100	0.0096	0.0097	0.0098	0.0103	0.0104	0.0104	0.0104	0.00%
Medicare	0.0097	0.0117	0.0115	0.0125	0.0117	0.0115	0.0113	0.0126	0.0125	0.0120	0.0116	0.0111	0.0109	0.0096	0.0089	-11.95%
State Unemployment	0.0004	0.0002	0.0002	0.0002	0.0010	0.0010	0.0010	0.0008	0.0005	0.0003	0.0002	0.0009	0.0017	0.0012	0.0006	-29.41%
Worker's Compensation	0.0010	0.0016	0.0018	0.0019	0.0019	0.0019	0.0014	0.0015	0.0016	0.0021	0.0018	0.0015	0.0025	0.0023	0.0030	-8.00%
Protection, Health and Safety (PHS)	0.0500	0.0267	0.0264	0.0264	0.0263	0.0271	0.0267	0.0400	0.0384	0.0367	0.0374	0.0375	0.0383	0.0366	0.0385	-4.44%
TOTAL TAX RATE	0.5115	0.5085	0.5064	0.5120	0.5191	0.5253	0.5259	0.5460	0.5436	0.5410	0.5342	0.5355	0.5405	0.5378	0.5353	-0.50%

* PHS Levy reduced from \$0.05 in TY2008 to \$0.0267 in 2009 to mitigate new Bond Levy.

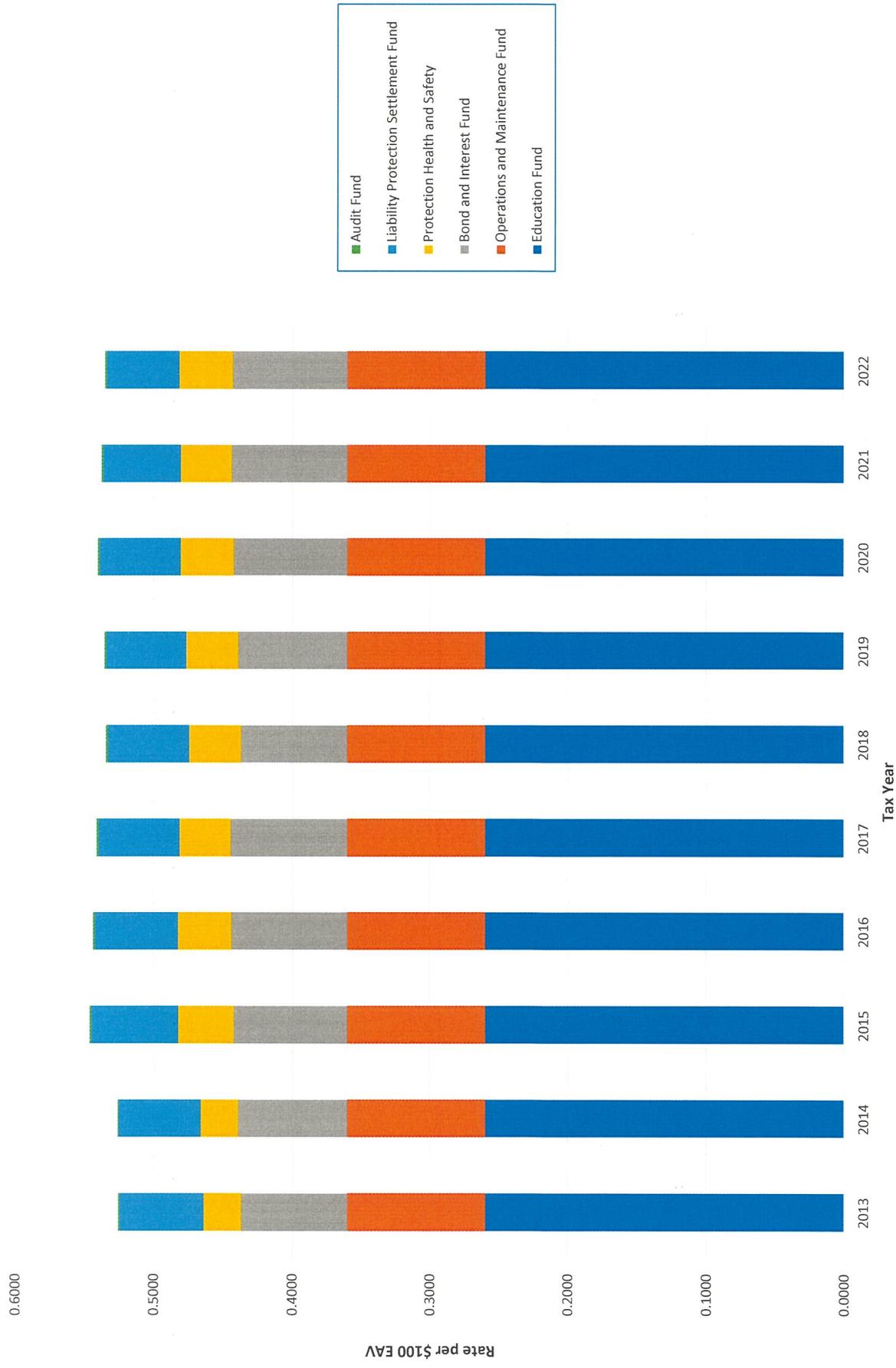
** PHS Levy has dropped annually from \$0.04 in TY2015 due to no increase in PHS Levy dollar amount.

*** Total Tax Rate has remained very stable since TY2015, about \$0.05400.

**** PHS Max Rate is \$0.0500

* Parkland College Tax Levy historical rates chart.
Original source document Excel "Budget Book Main FY22..."

Parkland College
Property Tax Rate History
TY2013 - TY2022



Budget/Staffing Plan

Updated 7/26/2023

For FY Ending 6/30/2023

Division Department	Administrative Staff	Confidential Supervisory Staff	Professional Support Staff	Full Time Faculty	Public Safety Officers	Total Headcount	
Executive Services							
President's Office	1	1	0	0		2	
Foundation	2	0	1	0		3	
Institutional Acct., Research, Grants & Contracts	1	0	4	0		5	10
Communications & External Affairs							
Vice-President's Office	1	1	0	0		2	
SWFT	1	0	3	0		4	
Child Development Center	0	1	6	0		7	
Marketing/Public Relations	1	1	4	0		6	
Reprographics	0	1	1	0		2	
Community Education	1	1	8	0		10	31
Academic Services							
Vice President's Office	1	1	2	0		4	
Associate Dean, Learning Commons	1	0	0	0		1	
Learning Commons	0	0	10	3		13	
Dean, Career & Technical Education	1	0	6	0		7	
Assistant Dean, Adult Education/Workforce Dev	1	0	1	0		2	
Aviation	1	0	1	11		13	
Business/Computer Science, & Technologies	0	0	0	12		12	
Applied Sciences & Technologies	0	0	0	9		9	
Ag Tech	0	0	1	6		7	
Dean, Arts & Sciences	1	0	5	0		6	
Arts & Media Sciences	0	0	3	23		26	
Humanities	0	0	0	26		26	
Mathematics	0	0	0	13		13	
Natural Sciences	0	0	3	14		17	
Planetarium	0	0	1	0		1	
Health Professions	1	1	4	28		34	191
Student Services							
Vice President's Office	1	1	0	0		2	
Dean, Student Services	1	0	1	0		2	
Athletics & Student Life	1	2	3	0		6	
Dean, Enrollment Management	1	0	0	0		1	
Director, Enrollment Services	1	0	1	0		2	
Admissions	0	2	14	0		16	
Compliance	0	1	0	0		1	
Financial Aid	1	1	6	0		8	
Dean, Counseling Services	1	0	1	0		2	
Counseling & Advising	1	0	14	4		19	
Accessibility Services	0	0	4	0		4	
Assessment	1	0	5	0		6	
Student Support Services/TRIO	0	1	2	0		3	
Public Safety	1	0	4	0	12	17	89
Administrative Services							
Vice President's Office	1	0	0	0		1	
Business Office	1	0	6	0		7	
Physical Plant	1	2	39	0		42	
Payroll	0	1	0	0		1	
Human Resources	1	9	0	0		10	
Campus Technologies	1	9	33	0		43	
Bookstore	0	1	2	0		3	107
FY 2023 Totals	30	38	199	149	12	428	
FY2022 Totals	30	29	193	150	12	414	
FY 2021 Totals	32	26	197	155	12	422	
FY 2020 Totals	31	27	195	170	13	436	
FY 2019 Totals	30	26	195	168	11	430	
FY 2018 Totals	29	28	205	171	12	445	
FY 2017 Totals	30	24	209	181	0	444	
FY 2016 Totals	30	24	209	188	0	451	
FY 2015 Totals	43	22	242	187	2	496	
FY 2014 Totals	42	19	241	189		486	
FY 2013 Totals	40	19	241	189		489	
FY 2012 Totals	42	19	243	188		492	
FY 2011 Totals	41	20	236	189		486	

ILLINOIS COMMUNITY COLLEGE BOARD

DEFINITIONS

Illinois Community College Board

FUND DEFINITIONS

Financial administration requires that each transaction be identified for administrative and accounting purposes. The first identification is by "fund" which is an independent fiscal and accounting entity, requiring its own set of books in accordance with special regulations, restrictions and limitations that earmark each fund for a specific activity or for attaining certain objectives. Each fund must be so accounted for that the identity of its resources and obligations and its revenues and expenditures is continually maintained.

Education Fund

The Education Fund is established by Section 3-1 of the Illinois Public Community College Act and is the most active of those maintained by the College. All transactions which relate directly to the instructional program are recorded here along with transactions involving Academic Support, Student Services, Public Services, General Administration and Institutional Support. The sources of revenue credited to the Education Fund are local Education Fund tax levies, student tuition, state support, out-of-district chargebacks, state and federal monies for reimbursable programs and other revenue.

Operations and Maintenance Fund--Operational

The Operations and Maintenance Fund is established by Section 3-1 and Section 3-20.3 of the Illinois Public Community College Act and is used to account for expenditures resulting from facilities improvements and operation and maintenance of plant. Local Operations and Maintenance Fund tax levies and Corporate Personal Property Replacement Taxes provide the primary means of financing the operation of this fund.

Operations and Maintenance Fund--(Restricted)

This fund is used to account for monies restricted for building purposes and site acquisition.

It is suggested that Protection, Health, and Safety levies; Building Bond Proceeds; Repair and Renovation Grants; and accumulation monies restricted from the Operations and Maintenance levy for building purposes be accounted for in a series of self-balancing accounts in this fund.

Bond and Interest Fund

The Bond and Interest Fund is established by Section 3A-1 of the Illinois Public Community College Act. This fund is used to account for payment of principal, interest, and related charges on any outstanding bonds. Debt service for each bond issue must be accounted for separately using a group of self-balancing accounts within the fund.

Illinois Community College Board

FUND DEFINITIONS

(Continued)

Auxiliary Enterprises Fund

The Auxiliary Enterprises Fund is established by Section 3-31.1 of the Illinois Public Community College Act and accounts for college services where a fee is charged to students/staff. Each enterprise/service should be accounted for separately using a group of self-balancing accounts within the fund. Examples of accounts in this fund include food services, student stores, and intercollegiate athletics.

Only monies over which the institution has complete control should be included in this fund. Subsidies for auxiliary services by the Education Fund should be shown as transfers to the appropriate account.

Restricted Purposes Fund

The Restricted Purposes Fund, established by ICCB Rules 1501.508 and 1501.509, is for the purpose of accounting for monies that have restrictions regarding their use. Each specific project should be accounted for separately using a complete group of self-balancing accounts within the Restricted Purposes Fund. Care should be taken in establishing each group of self-balancing accounts so that the accounting and reporting requirements of the grantor are met. If the grantor provides an accounting manual, it should be followed for the group of self-balancing accounts. ICCB grants which should be accounted for in this fund include the advanced technology equipment grant, special populations grant, economic development grant, and retirees health insurance grant.

Working Cash Fund

The Working Cash Fund is established by Section 3-33.1 of the Illinois Public Community College Act. This fund is first established without voter approval by resolution of the local board of trustees for the purpose of enabling the district to have on hand at all times sufficient cash to meet the demands for ordinary and necessary expenditures. Additional bonds may be issued, without voter approval, in an amount or amounts not to exceed in the aggregate 75 percent of the total tax extension from the authorized maximum rates for the Education Fund and the Operations and Maintenance Fund combined, plus 75 percent of last known corporate personal property replacement tax allocation.

This fund is used to account for the proceeds of working cash bonds. By making temporary transfers, the Working Cash Fund is used as a source of working capital by other funds. Such temporary transfers assist operating funds in meeting the demands for ordinary and necessary expenditures during periods of temporary low cash balances. Payments for the principal or interest of working cash bonds should be made from the Bond and Interest Fund. (Section 3-33.1 through Section 3-33.6 of the Illinois Public Community College Act relate to various provisions for the Working Cash Fund.)

Illinois Community College Board

FUND DEFINITIONS

(Continued)

Trust and Agency Fund

The Trust and Agency Fund, established by Section 3-27c of the Illinois Public Community College Act, is used to receive and hold funds when the college serves as a custodian or fiscal agent for another body. The college has an agency rather than a beneficial interest in these monies. Each agency's monies should be accounted for by a complete group of self-balancing accounts, or sub-fund, within this fund. College club monies, for example, should be accounted for in this fund.

Audit Fund

The Audit Fund is established by Chapter 85, Section 709 of Illinois Revised Statutes for recording the payment of auditing expenses. The audit tax levy should be recorded in this fund, and monies in this fund only should be used for the payment of auditing expenses.

Liability, Protection and Settlement Fund

This fund is established pursuant to Chapter 85, Section 9-107 and Chapter 108 1/2, Section 21-110.1 of the Illinois Revised Statutes. The tort liability, property insurance, medicare insurance, unemployment insurance, and worker's compensation levies should be recorded in this fund. The monies in this fund, including interest earned on the assets of this fund, should be used only for the purposes authorized under unemployment, or worker's compensation insurance or claims, or Chapter 108 1/2, Section 21-110.1, i.e., the cost of participation in the Federal Medicare Program. Revenue and expenditures for each type of insurance coverage should be accounted for separately using a complete set of self-balancing accounts within the Liability, Protection, and Settlement Fund.

Illinois Community College Board

REVENUE DEFINITIONS

Local Support

Revenues from district taxes, from chargebacks, and from all governmental agencies below the state level.

State Support

State revenues from all state governmental agencies.

Tuition and Fees

All tuition and fees, less refunds, remissions, and exemptions, assessed against students for educational and general purposes.

Other Revenue

Revenues which do not fit into specific revenue source categories, i.e., revenue from use of college facilities, revenue from refunds, revenue from investments, revenue from service fees and fines.

Illinois Community College Board

PROGRAM DEFINITIONS

Instruction

Instruction consists of those activities dealing directly with or aiding in the teaching of students or improving the quality of instruction. It includes the activities of the faculty in the transfer, career and evening programs (credit and equivalency) and all the supportive equipment, materials, supplies and costs that are necessary to implement the instructional program.

Academic Support

Academic Support includes the operation of the library, learning lab, instructional materials center and communication systems, used in the learning process. It also includes all equipment, materials, supplies and costs that are necessary to support this function.

Student Services

Student Services provides services in the areas of admissions, records, counseling, testing, financial aid, Placement and the administration of the Student Services program. It also includes all equipment, materials, supplies and costs that are necessary to support this function.

Public Services

The Public Services function includes the services provided to the general community, governmental agencies and business and industry for non-credit, continuing education and community service activities. Continuing education is considered to be those non-credit activities under Public Service which have been established to provide an educational service to the various members of the Community, and are not part of degree credit or certificate credit curriculum. Continuing education includes but is not limited to professional review courses, workshops and seminars. Community services are those activities under Public Service concerned with making available to the public various resources and unique capabilities that exist within the institution. Examples of community service may be conference and institutes, general advisory services and reference bureaus, urban affairs, international affairs, radio, television, consultation and similar activities which meet the test that the primary intent for establishment is to provide services which are beneficial to groups and individuals outside of the institution.

Illinois Community College Board

PROGRAM DEFINITIONS

(Continued)

Operation and Maintenance of Plant

Operation of Plant consists of the custodial activities necessary in order to keep the physical facilities open and ready for use. Maintenance of plant consists of those activities necessary to keep the grounds, buildings and equipment operating efficiently. Costs also include all equipment, materials and supplies necessary to support this function.

General Administration

General Administration consists of those activities which have as their purpose the general regulation, direction and control of the affairs of the College on a system-wide basis. Included in this function are the President's Office, the Business Office, the Personnel Office, Research and Planning Office and Informational Services. Costs also include all equipment, materials and supplies necessary to support this function.

Institutional Support

Institutional Support expense consists of those costs that benefit the entire College and are not readily assignable to a particular cost center. Insurance costs, legal fees, auditing fees and tuition chargebacks are examples of items included in this area. Also included in this program are the Board of Trustees, Computer Center, the College Land Laboratory and Contingency Provisions.

Illinois Community College Board

OBJECT DEFINITIONS

Salaries

The compensation for services rendered by personnel employed by the College, as well as student help employed to complement the educational process and its supporting area.

Employee Benefits

The cost to the College for annual physical examinations, health, accident, long-term disability, life and dental insurance for its employees.

Contractual Services

Services contracted for by the College from organizations or personnel not on the payroll of the College. Included are fees paid to workshop directors, consultants, lawyers and auditors. In addition, expenditures for equipment repairs and machine repairs and other items designated as contractual services.

Materials and Supplies

Expenditures for all supply items used by the College such as paper, printed materials, books, periodicals, program brochures, materials for processing in programs, tools and all items which constitute a cost of less than \$25.

Conference and Meeting Expense

Expenditures incurred by the College personnel for travel in connection with the everyday activities of the College, such as instructors' travel to and from off-campus classes and articulation meetings with high schools by employees in Student Activities. Travel to conventions, meetings, institutions and workshops by professional staff is also recorded here.

Vehicle Expense

Expenditures incurred by the College for the gas, oil, grease, tires, tubes and other items necessary to maintain, repair and operate the College vehicles.

Fixed Charges

Obligations of the College for the rental of off-campus facilities, supportive computer equipment rentals, equipment and film rentals and property and casualty insurance.

Illinois Community College Board

OBJECT DEFINITIONS

(Continued)

Utilities

Expenditures for utilities used by the College such as water, electricity, gas and telephone.

Capital Outlay

Expenditures resulting in the acquisition of capital assets or from initial or additional items of equipment, furniture and machines.

Other

All other expenditures not provided for elsewhere in the object category series.

Contingency

Budgetary appropriations that are set aside for unforeseen expenditures. The Board of Trustees must approve a budget adjustment by resolution to transfer from the Provision for Contingency budget account to the appropriate budget account in accordance with the Illinois Public Community College Act.