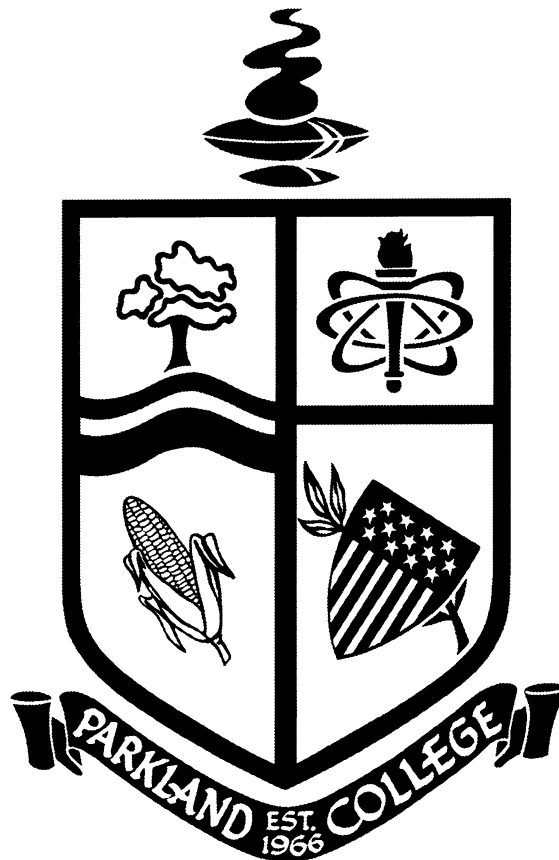


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BUDGET

STATE OF ILLINOIS • COMMUNITY COLLEGE DISTRICT 505



Final



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COMMUNITY COLLEGE DISTRICT 505
(Parkland College)
2400 West Bradley Avenue
Champaign, Illinois 61821-1899

Counties of:

Champaign, Coles, DeWitt, Douglas,
Edgar, Ford, Iroquois, Livingston,
McLean, Moultrie, Piatt, Vermilion
and State of Illinois

BUDGET

For Fiscal Year Beginning July 1, 2018, and Ending June 30, 2019

WHEREAS the Board of Trustees of Community College District #505 (Parkland College), Counties of Champaign, Coles, DeWitt, Douglas, Edgar, Ford, Iroquois, Livingston, McLean, Moultrie, Piatt, Vermilion and State of Illinois caused to be prepared, in tentative form, a budget for the fiscal year 2018-2019, and the public had an opportunity to inspect the same for at least 30 days prior to final action thereon;

WHEREAS a public hearing was held on said budget on the 19th day of September, 2018, a notice of said hearing was given at least 30 days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be It Resolved by the Board of Trustees of said Community College District as follows:

Section 1: That the fiscal year of this Community College be and the same as fixed and declared to be July 1, 2018, and ending June 30, 2019.

Section 2: That the following budget which is attached hereto, made a part hereof, and incorporated by reference contains an estimate of the amounts available in each fund as follows: EDUCATION, OPERATION AND MAINTENANCE--OPERATIONAL, OPERATION AND MAINTENANCE--RESTRICTED, BOND AND INTEREST, AUXILIARY ENTERPRISES, RESTRICTED PURPOSES, WORKING CASH, TRUST AND AGENCY, AUDIT AND LIABILITY, PROTECTION AND SETTLEMENT FUND each separately, and of expenditures from each be and the same is hereby adopted as the budget of this Community College District for the said fiscal year.

ATTEST: _____ Secretary, Board of Trustees
James L. Ayers

APPROVED: _____ Chairman, Board of Trustees
Dana Trimble

September 19, 2018
Date

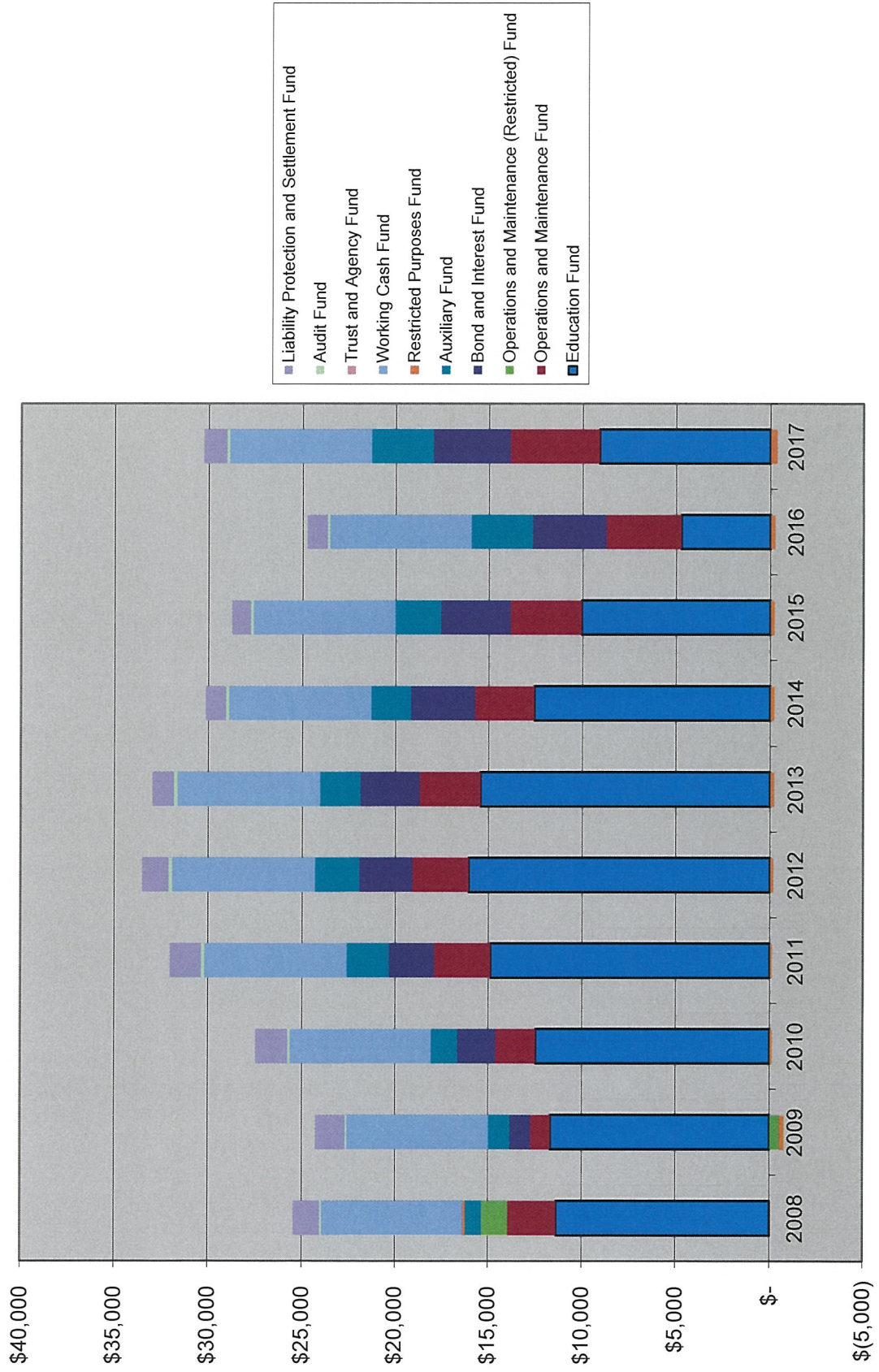
SUMMARY OF FISCAL YEAR 2019 BUDGET BY FUND

	<u>GENERAL FUNDS</u>			<u>SPECIAL REVENUE</u>		
	Education Fund	Operations and Maintenance Fund	Restricted Purpose Fund	Audit Fund	Liability Protection and Settlement Fund	
Beginning Balance (Estimated)	\$ 11,087,694	\$ 5,774,795	\$ (341,241)	\$ 158,776	\$ 1,449,177	
Budgeted Revenues	51,331,159	6,527,801	25,257,500	78,079	3,259,550	
Budgeted Expenditures	51,062,869	5,592,900	25,257,500	67,000	3,050,912	
Budgeted Transfers from (to) Other Funds	<u>(870,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Budgeted Ending Balance	<u>\$ 10,485,984</u>	<u>\$ 6,709,696</u>	<u>\$ (341,241)</u>	<u>\$ 169,855</u>	<u>\$ 1,657,815</u>	
	<u>CAPITAL PROJECTS</u>		<u>PROPRIETARY FUND</u>	<u>DEBT SERVICE</u>	<u>FIDUCIARY FUNDS</u>	
	Operations and Maintenance Fund (Restricted)	Auxiliary Enterprises Fund	Bond & Interest Fund	Trust and Agency Fund	Working Cash Fund	
Beginning Balance (Estimated)	\$ 4,760,853	\$ 2,582,250	\$ 4,243,495	\$ -	\$ 7,600,000	
Budgeted Revenues	2,807,111	6,108,205	4,740,692	-	10,000	
Budgeted Expenditures	4,942,694	7,973,591	5,337,708	-	-	
Budgeted Transfers from (to) Other Funds	<u>(750,000)</u>	<u>880,000</u>	<u>750,000</u>	<u>-</u>	<u>(10,000)</u>	
Budgeted Ending Balance	<u>\$ 1,875,270</u>	<u>\$ 1,596,864</u>	<u>\$ 4,396,479</u>	<u>\$ -</u>	<u>\$ 7,600,000</u>	

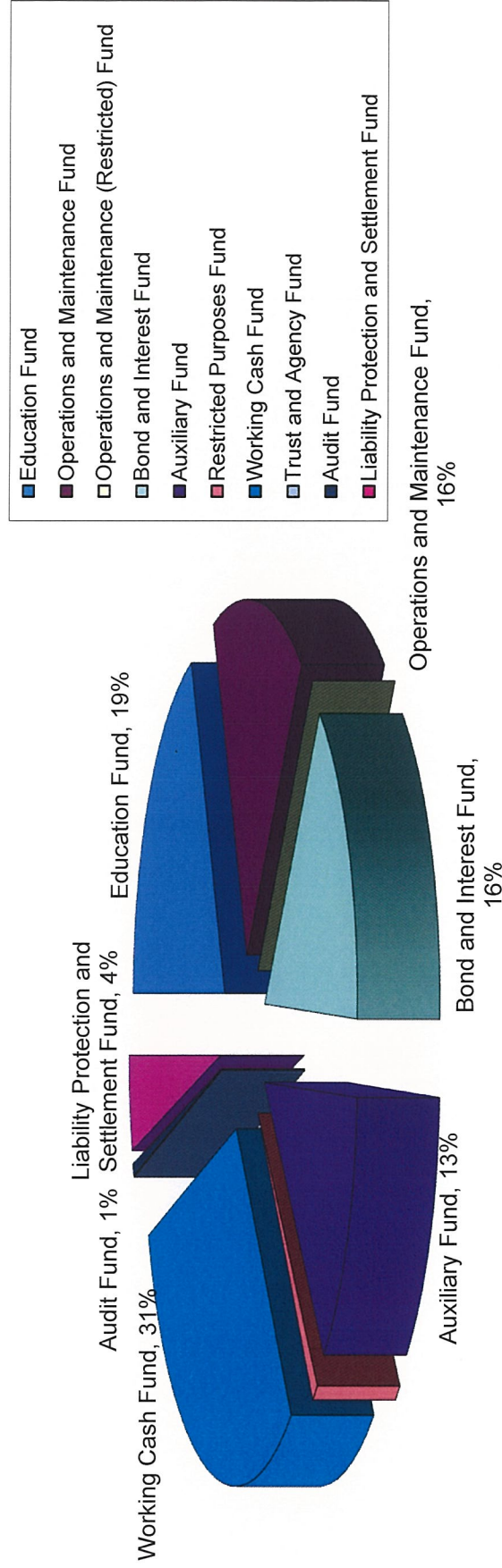
THE OFFICIAL BUDGET WHICH IS ACCURATELY SUMMARIZED IN THIS DOCUMENT WAS APPROVED
BY THE BOARD OF TRUSTEES ON SEPTEMBER 19, 2018.

ATTEST: _____
SECRETARY, BOARD OF TRUSTEES

Fund Balances History All Funds (\$1,000s)



Fund Balances FY17



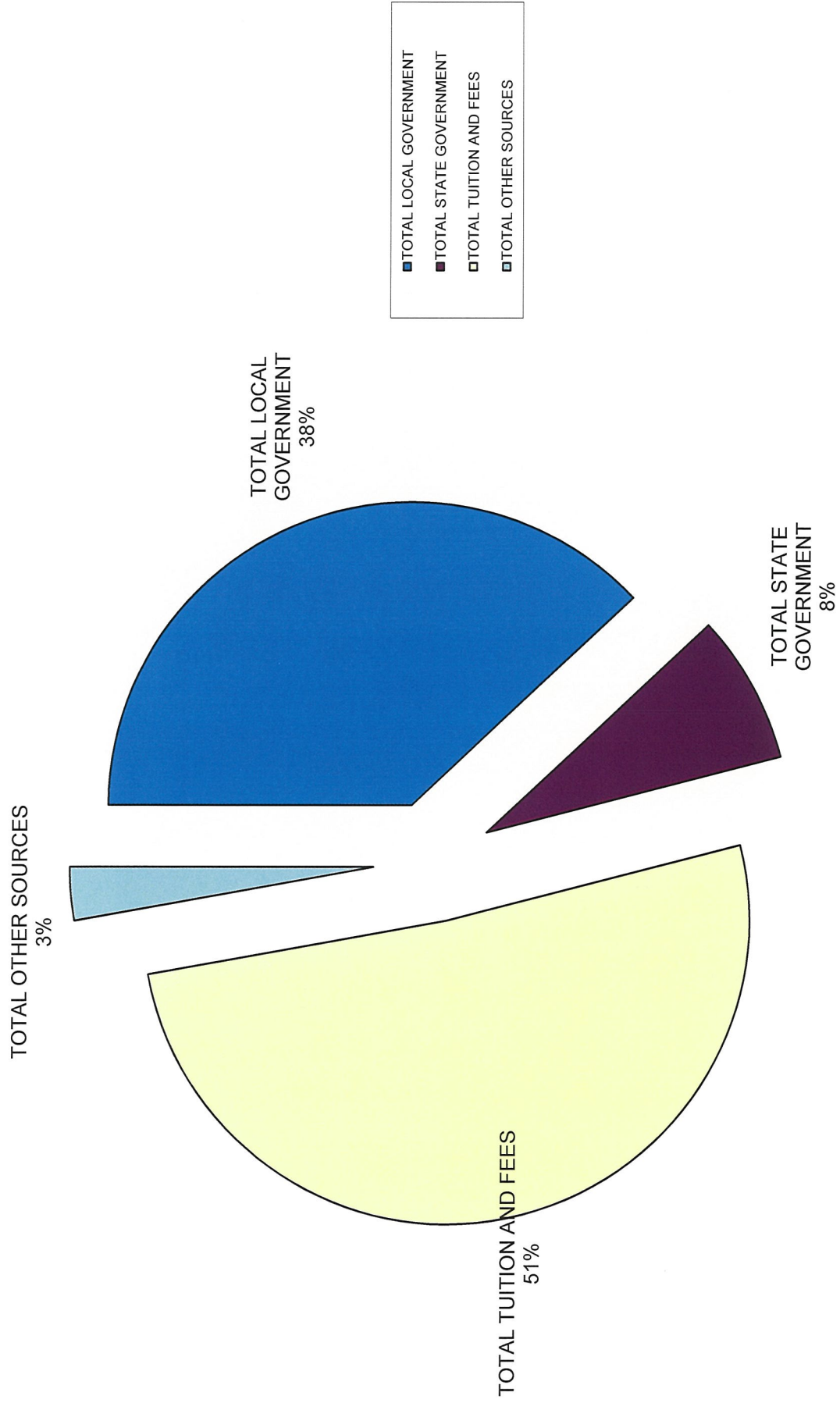
Trust and Agency Fund, 0% Restricted Purposes Fund, -1%

Operations and Maintenance (Restricted) Fund, 0%

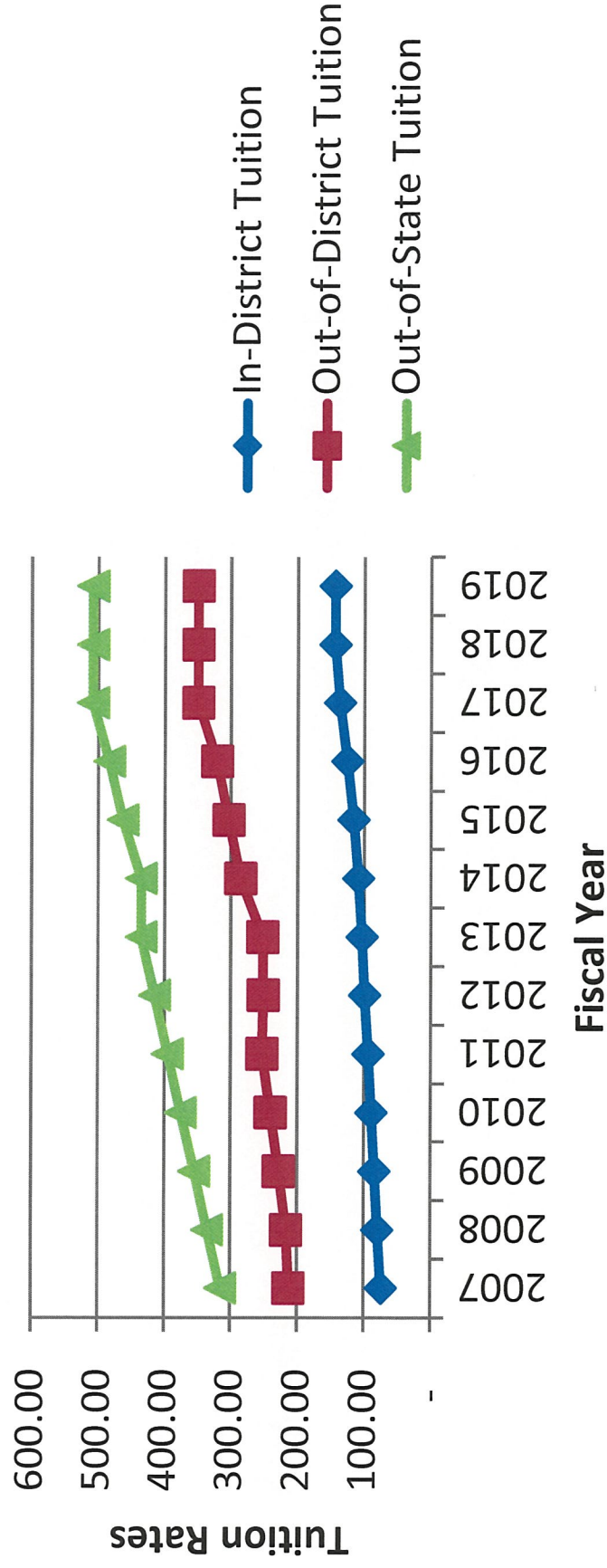
Parkland College
SUMMARY OF ESTIMATED REVENUES - ORIGINAL
for Fiscal Year 2019

	Education Fund	Operations & Maintenance Fund	Total Operating Funds
OPERATING REVENUES BY SOURCE			
Local Government			
Current Taxes	\$14,463,282	\$5,562,801	\$20,026,083
Back Taxes	78,000	36,000	114,000
Chargeback Revenue	0	0	0
CPPRTax	1,825,000	0	1,825,000
TOTAL LOCAL GOVERNMENT	16,366,282	5,598,801	21,965,083
State Government			
ICCB Credit Hours Grants	4,029,610	0	4,029,610
ICCB Equalization Grants	50,000	0	50,000
ISBE Vocational Grants	0	0	0
Other State Sources	500,000	0	500,000
TOTAL STATE GOVERNMENT	4,579,610	0	4,579,610
Federal Government			
Other Federal Sources	100,000	0	100,000
TOTAL FEDERAL GOVERNMENT	100,000	0	100,000
Student Tuition and Fees			
Tuition	26,059,842	0	26,059,842
Fees	3,508,925	0	3,508,925
TOTAL TUITION AND FEES	29,568,767	0	29,568,767
Other Sources			
Sales and Service Fees	256,000	0	256,000
Facilities Revenue	0	925,000	925,000
Investment Revenue	296,000	4,000	300,000
Other Revenue	164,500	0	164,500
TOTAL OTHER SOURCES	716,500	929,000	1,645,500
TOTAL BUDGETED REVENUES	\$51,331,159	\$6,527,801	\$57,858,960
Less Non-Operating Items			
Tuition Chargeback	0	0	0
ADJUSTED REVENUE	\$51,331,159	\$6,527,801	\$57,858,960
 Out of Balance	 0.00	 0.00	

Operating Revenues FY2019



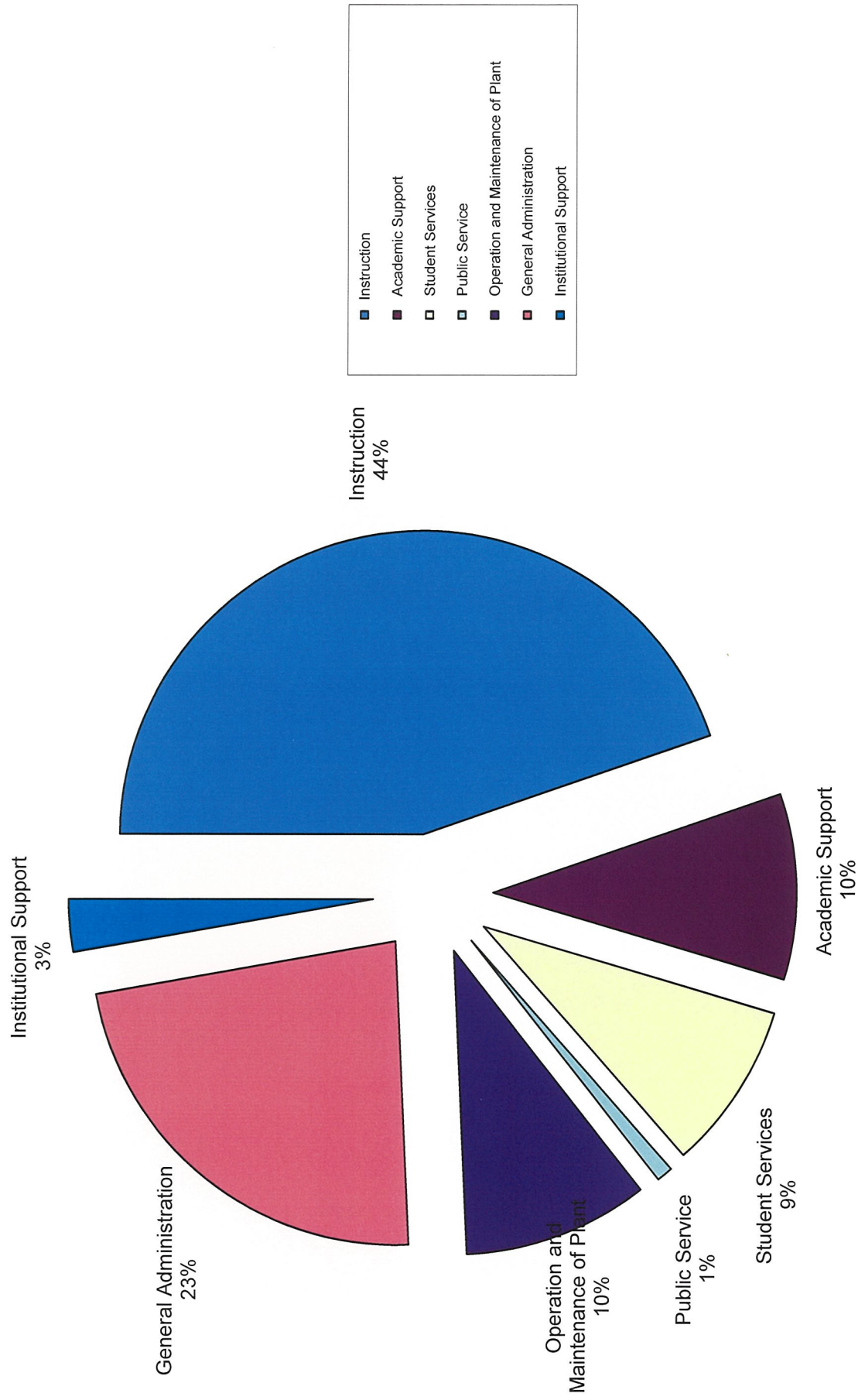
Tuition Rates



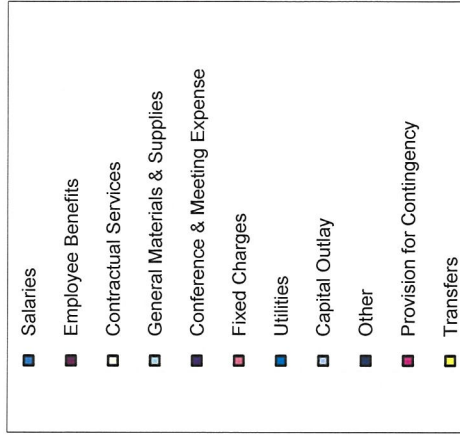
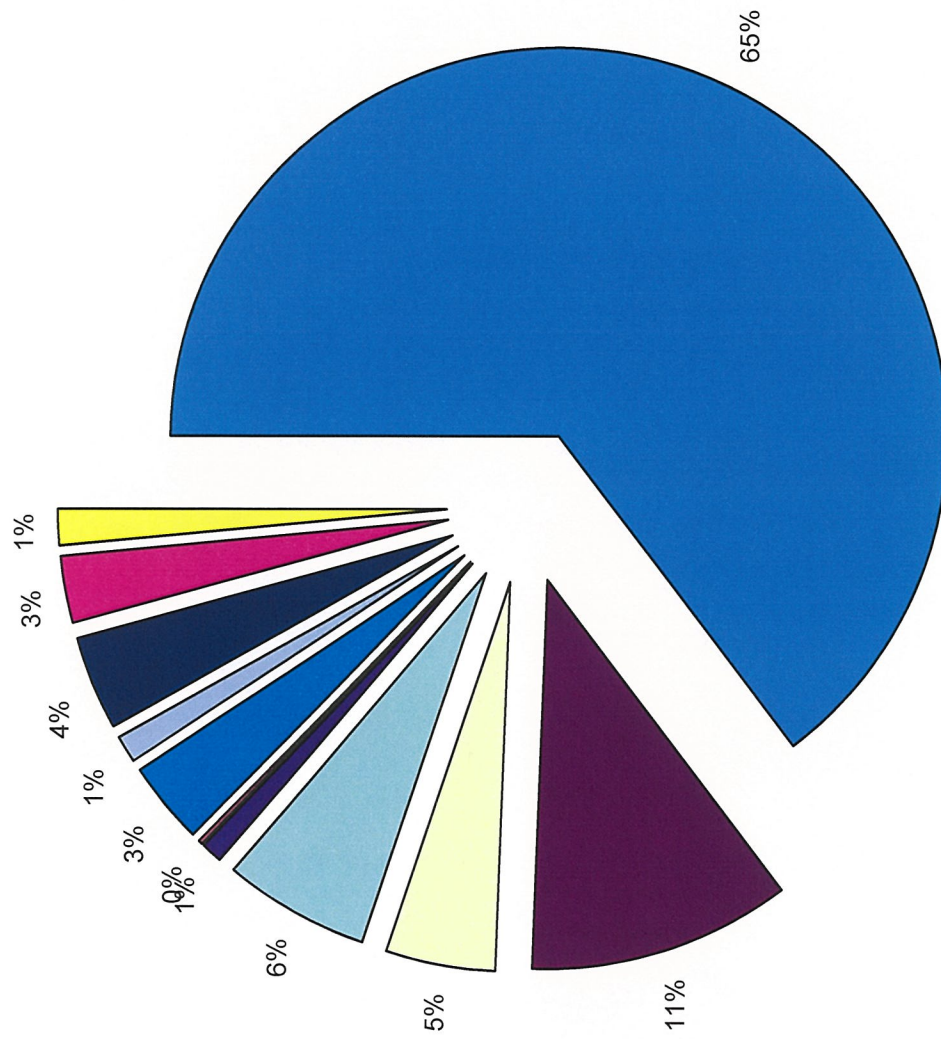
Parkland College
SUMMARY OF OPERATING BUDGETED EXPENDITURES
for Fiscal Year 2019

	Education Fund	Operation & Maintenance Fund	Total
BY PROGRAM			
Instruction	\$25,320,705	\$0	\$25,320,705
Academic Support	5,616,284	0	5,616,284
Student Services	5,053,965	0	5,053,965
Public Service	487,244	0	487,244
Operation & Maintenance	0	5,592,900	5,592,900
General Administration	12,984,671	0	12,984,671
Institutional	1,600,000	0	1,600,000
TRANSFERS	870,000	0	870,000
TOTAL BUDGET EXPENDITURES	<u>\$51,932,869</u>	<u>\$5,592,900</u>	<u>\$57,525,769</u>
Less Non-Operating Items			
Tuition Chargeback	0	0	0
ADJUSTED EXPENDITURES	<u>\$51,932,869</u>	<u>\$5,592,900</u>	<u>\$57,525,769</u>
BY OBJECT			
Salaries	\$35,239,681	\$1,945,146	\$37,184,827
Employee Benefits	5,601,611	679,327	6,280,938
Contractual Services	2,231,381	403,026	2,634,407
General Materials & Supplies	3,101,471	385,528	3,486,999
Conference & Meeting Expense	483,179	19,100	502,279
Fixed Charges	50,060	47,000	97,060
Utilities	14,725	1,963,773	1,978,498
Capital Outlay	500,000	150,000	650,000
Other	2,240,761	0	2,240,761
Provision for Contingency	1,600,000	0	1,600,000
TRANSFERS	870,000	0	870,000
TOTAL BUDGETED EXPENDITURES	<u>\$51,932,869</u>	<u>\$5,592,900</u>	<u>\$57,525,769</u>
Less Non-Operating Items			
Tuition Chargeback	0	0	0
ADJUSTED EXPENDITURES	<u>\$51,932,869</u>	<u>\$5,592,900</u>	<u>\$57,525,769</u>
 Program out of balance	0	0	
Object out of balance	0	0	
Program to object difference	0	0	
Adjusted program to adjusted object difference	0	0	

Operating Expenses by Program



Operating Expenses by Object



Parkland College
FISCAL YEAR BUDGETED EXPENSES
EDUCATION FUND
for Fiscal Year 2019

	Appropriations	Adjusted Budget
INSTRUCTION		
Salaries	20,449,639	20,449,639
Employee Benefits	3,233,221	3,233,221
Contractual Services	252,271	252,271
General Materials and Supplies	1,175,282	1,175,282
Conference and Meeting Expense	140,675	140,675
Fixed Charges	5,000	5,000
Utilities	0	0
Capital Outlay	0	0
Other	64,617	64,617
	<u>\$25,320,705</u>	<u>\$25,320,705</u>
ACADEMIC SUPPORT		
Salaries	3,563,565	3,563,565
Employee Benefits	696,487	696,487
Contractual Services	288,908	288,908
General Materials and Supplies	586,495	586,495
Conference and Meeting Expense	124,031	124,031
Fixed Charges	60	60
Utilities	12,825	12,825
Capital Outlay	301,059	301,059
Other	42,854	42,854
	<u>\$5,616,284</u>	<u>\$5,616,284</u>
STUDENT SERVICES		
Salaries	3,740,999	3,740,999
Employee Benefits	755,279	755,279
Contractual Services	127,249	127,249
General Materials and Supplies	282,685	282,685
Conference and Meeting Expense	76,553	76,553
Fixed Charges	0	0
Utilities	0	0
Capital Outlay	0	0
Other	71,200	71,200
	<u>\$5,053,965</u>	<u>\$5,053,965</u>
PUBLIC SERVICE		
Salaries	348,742	348,742
Employee Benefits	78,884	78,884
Contractual Services	10,658	10,658
General Materials and Supplies	48,160	48,160
Conference and Meeting Expense	800	800
Fixed Charges	0	0
Utilities	0	0
Capital Outlay	0	0
Other	0	0
	<u>\$487,244</u>	<u>\$487,244</u>
GENERAL ADMINISTRATION		
Salaries	7,136,736	7,136,736
Employee Benefits	837,740	837,740
Contractual Services	1,552,295	1,552,295
General Materials and Supplies	1,008,849	1,008,849
Conference and Meeting Expense	141,120	141,120
Fixed Charges	45,000	45,000
Utilities	1,900	1,900
Capital Outlay	198,941	198,941
Other	2,062,090	2,062,090
	<u>\$12,984,671</u>	<u>\$12,984,671</u>
INSTITUTIONAL SUPPORT		
Salaries	0	0
Employee Benefits	0	0
Contractual Services	0	0
General Materials and Supplies	0	0
Conference and Meeting Expense	0	0
Fixed Charges	0	0
Utilities	0	0
Capital Outlay	0	0
Other	0	0
Provision for Contingency	1,600,000	1,600,000
	<u>\$1,600,000</u>	<u>\$1,600,000</u>
TRANSFERS NET		
	<u>870,000</u>	<u>870,000</u>
GRAND TOTAL		
	<u><u>\$51,932,869</u></u>	<u><u>\$51,932,869</u></u>
Out of Balance	0.00	0.00

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Parkland College
BUDGETED REVENUES AND EXPENDITURES
OPERATIONS AND MAINTENANCE
For Fiscal Year 2019

	<u>Appropriations</u>	<u>Adjusted Budget</u>
REVENUES		
Local Government Sources	\$5,598,801	\$5,598,801
State Government	0	0
Federal Government	0	0
Student Tuition and Fees	0	0
Sales and Services	0	0
Investments	4,000	4,000
Other Revenues	925,000	925,000
TRANSFERS	<u>0</u>	<u>0</u>
GRAND TOTAL	<u><u>\$6,527,801</u></u>	<u><u>\$6,527,801</u></u>
EXPENDITURES		
Salaries	1,945,146	1,945,146
Benefits	679,327	679,327
Contractual Services	403,026	403,026
Commodities	385,528	385,528
Travel and Meeting	19,100	19,100
Fixed Charges	47,000	47,000
Utilities	1,963,773	1,963,773
Capital Outlay	150,000	150,000
Other	0	0
Contingency	0	0
TRANSFERS	<u>0</u>	<u>0</u>
GRAND TOTAL	<u><u>\$5,592,900</u></u>	<u><u>\$5,592,900</u></u>
Revenues out of balance	0.00	0.00
Expenditures out of balance	0.00	0.00

Parkland College
BUDGETED REVENUES AND EXPENDITURES
OPERATIONS AND MAINTENANCE RESTRICTED
For Fiscal Year 2019

	<u>Appropriations</u>	<u>Adjusted Budget</u>
REVENUES		
Local Government Sources	\$2,057,111	\$2,057,111
State Government	0	0
Federal Government	0	0
Student Tuition and Fees	750,000	750,000
Sales and Services	0	0
Investments	0	0
Other Revenues	0	0
TRANSFERS	<u>0</u>	<u>0</u>
GRAND TOTAL	<u><u>\$2,807,111</u></u>	<u><u>\$2,807,111</u></u>
EXPENDITURES		
Salaries	0	0
Benefits	0	0
Contractual Services	658,753	658,753
Commodities	(108,855)	(108,855)
Travel and Meeting	0	0
Fixed Charges	0	0
Utilities	0	0
Capital Outlay	4,392,796	4,392,796
Other	0	0
Contingency	0	0
TRANSFERS	<u>750,000</u>	<u>750,000</u>
GRAND TOTAL	<u><u>\$5,692,694</u></u>	<u><u>\$5,692,694</u></u>
Revenues out of balance	0.00	0.00
Expenditures out of balance	0.00	0.00

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Parkland College
BUDGETED REVENUES AND EXPENDITURES
BOND AND INTEREST FUND
for Fiscal Year 2019

	<u>Appropriations</u>	<u>Adjusted Budget</u>
REVENUES		
Local Government Sources	\$4,740,692	\$4,740,692
State Government	0	0
Federal Government	0	0
Student Tuition and Fees	0	0
Sales and Services	0	0
Investments	0	0
Other Revenues	0	0
TRANSFERS	<u>750,000</u>	<u>750,000</u>
GRAND TOTAL	<u><u>\$5,490,692</u></u>	<u><u>\$5,490,692</u></u>
EXPENDITURES		
Salaries	0	0
Benefits	0	0
Contractual Services	0	0
Commodities	0	0
Travel and Meeting	0	0
Fixed Charges	5,337,708	5,337,708
Utilities	0	0
Capital Outlay	0	0
Other	0	0
Contingency	0	0
TRANSFERS	<u>0</u>	<u>0</u>
GRAND TOTAL	<u><u>\$5,337,708</u></u>	<u><u>\$5,337,708</u></u>
Revenues out of balance	0.00	0.00
Expenditures out of balance	0.00	0.00

Parkland College
BUDGETED REVENUES AND EXPENDITURES
AUXILIARY ENTERPRISES FUND
for Fiscal Year 2019

	<u>Appropriations</u>	<u>Adjusted Budget</u>
REVENUES		
Local Government Sources	\$0	\$0
State Government	0	0
Federal Government	0	0
Student Tuition and Fees	1,549,405	1,549,405
Sales and Services	4,506,800	4,506,800
Investments	3,000	3,000
Other Revenues	49,000	49,000
TRANSFERS	<u>880,000</u>	<u>880,000</u>
GRAND TOTAL	<u><u>\$6,988,205</u></u>	<u><u>\$6,988,205</u></u>
EXPENDITURES		
Salaries	2,526,643	2,526,643
Benefits	447,530	447,530
Contractual Services	840,546	840,546
Commodities	2,814,123	2,814,123
Travel and Meeting	256,006	256,006
Fixed Charges	782,610	782,610
Utilities	1,800	1,800
Capital Outlay	0	0
Other	304,333	304,333
Contingency	0	0
TRANSFERS	<u>0</u>	<u>0</u>
GRAND TOTAL	<u><u>\$7,973,591</u></u>	<u><u>\$7,973,591</u></u>
Revenues out of balance	0.00	0.00
Expenses out of balance	0.00	0.00

FISCAL YEAR 2019 BUDGETED REVENUES

<u>RESTRICTED PURPOSES FUND</u>	<u>Revenues</u>	<u>Totals</u>
State Governmental Sources		
ICCB Other Additional Equipment Grant	\$ -	
ICCB Student Success Special Pops Grant	-	
ICCB Education to Careers Grant	-	
ICCB Welfare to Work Grant	-	
ICCB Technology Support Grant	-	
ICCB Technical Skills Enhancement Grant	-	
ICCB P-16 Accelerated College Grant	-	
ICCB Online Grant	-	
ICCB Workforce Development Bus & Ind Grant	-	
ICCB Other Grant Sources	1,250,000	
ISBE Grants	1,600,000	
Other State Sources	<u>1,250,000</u>	\$ 4,100,000
Federal Government Sources		
Department of Education Financial Aid	20,000,000	
Department of Education Restricted Grants	350,000	
Department of Labor	-	
Other Federal Sources	<u>650,000</u>	\$ 21,000,000
Other Sources		
Other Restricted Revenues	150,000	
Investment Revenue	7,500	
Facility Rental	<u>-</u>	\$ 157,500
GRAND TOTAL		<u>\$ 25,257,500</u>

FISCAL YEAR 2019 BUDGETED EXPENDITURES

<u>RESTRICTED PURPOSES FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	\$ 300,000	
Employee Benefits	50,000	
Contractual Services	25,000	
General Materials and Supplies	75,000	
Conference and Meeting Expense	75,000	
Fixed Charges	-	
Utilities	-	
Capital Outlay	50,000	
Other	<u>43,000</u>	\$ 618,000
ACADEMIC SUPPORT		
Salaries	\$ 300,000	
Employee Benefits	50,000	
Contractual Services	1,850,000	
General Materials and Supplies	100,000	
Conference and Meeting Expense	75,000	
Fixed Charges	-	
Utilities	25,000	
Capital Outlay	-	
Other	<u>-</u>	\$ 2,400,000
STUDENT SERVICES		
Salaries	150,000	
Employee Benefits	25,000	
Contractual Services	25,000	
General Materials and Supplies	175,000	
Conference and Meeting Expense	25,000	
Fixed Charges	100,000	
Utilities	-	
Capital Outlay	25,000	
Other	<u>250,000</u>	\$ 775,000
PUBLIC SERVICE		
Salaries	400,000	
Employee Benefits	75,000	
Contractual Services	100,000	
General Materials and Supplies	125,000	
Conference and Meeting Expense	50,000	
Fixed Charges	200,000	
Utilities	25,000	
Capital Outlay	250,000	
Other	<u>239,500</u>	\$ 1,464,500
INSTITUTIONAL SUPPORT		
Other Financial Aid	<u>20,000,000</u>	\$ 20,000,000
GRAND TOTAL		<u><u>\$ 25,257,500</u></u>

Parkland College
BUDGETED REVENUES AND EXPENDITURES
AUDIT FUND
for Fiscal Year 2019

	<u>Appropriations</u>	<u>Adjusted Budget</u>
REVENUES		
Local Government Sources	\$78,079	\$78,079
State Government	0	0
Federal Government	0	0
Student Tuition and Fees	0	0
Sales and Services	0	0
Investments	0	0
Other Revenues	0	0
TRANSFERS	<u>0</u>	<u>0</u>
GRAND TOTAL	<u><u>\$78,079</u></u>	<u><u>\$78,079</u></u>
EXPENDITURES		
Salaries	0	0
Benefits	0	0
Contractual Services	67,000	67,000
Commodities	0	0
Travel and Meeting	0	0
Fixed Charges	0	0
Utilities	0	0
Capital Outlay	0	0
Other	0	0
Contingency	0	0
TRANSFERS	<u>0</u>	<u>0</u>
GRAND TOTAL	<u><u>\$67,000</u></u>	<u><u>\$67,000</u></u>
Revenues out of balance	0	0
Expenditures out of balance	0	0

Parkland College
BUDGETED REVENUES AND EXPENDITURES
LIABILITY, PROTECTION AND SETTLEMENT FUND
for Fiscal Year 2019

	<u>Appropriations</u>	<u>Adjusted Budget</u>
REVENUES		
Local Government Sources	\$3,259,550	\$3,259,550
State Government	0	0
Federal Government	0	0
Student Tuition and Fees	0	0
Sales and Services	0	0
Investments	0	0
Other Revenues	0	0
TRANSFERS	<u>0</u>	<u>0</u>
GRAND TOTAL	<u><u>\$3,259,550</u></u>	<u><u>\$3,259,550</u></u>
EXPENDITURES		
Salaries	1,150,138	1,150,138
Benefits	1,087,651	1,087,651
Contractual Services	179,625	179,625
Commodities	92,688	92,688
Travel and Meeting	14,110	14,110
Fixed Charges	526,000	526,000
Utilities	0	0
Capital Outlay	0	0
Other	700	700
Contingency	0	0
TRANSFERS	<u>0</u>	<u>0</u>
GRAND TOTAL	<u><u>\$3,050,912</u></u>	<u><u>\$3,050,912</u></u>
Revenues out of balance	0	0
Expenditures out of balance	0	0

FISCAL YEAR 2019 BUDGETED REVENUES

<u>TRUST AND AGENCY FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
College Funds	\$ -	
Federal Sources		
Department of Education	-	
Other Sources		
Loan Collections	-	
GRAND TOTAL		\$ -

FISCAL YEAR 2019 BUDGETED EXPENDITURES

<u>TRUST AND AGENCY FUND</u>	<u>Appropriations</u>	<u>Total</u>
Institutional Support		
Salaries	\$ -	
Scholarships	-	
GRAND TOTAL		\$ -

FISCAL YEAR 2019 BUDGETED REVENUES

<u>WORKING CASH FUND</u>	<u>Revenues</u>	<u>Totals</u>
Other Sources		
Investment Revenue	\$ 10,000	
GRAND TOTAL		\$ 10,000

FISCAL YEAR 2019 BUDGETED EXPENDITURES

<u>WORKING CASH FUND</u>	<u>Appropriations</u>	<u>Total</u>
TRANSFERS	\$ 10,000	
GRAND TOTAL		\$ 10,000

OPERATING FUNDS REVENUE COMPARISON

	2017-2018 <u>BUDGET</u>	2018-2019 <u>BUDGET</u>	INCREASE (DECREASE)
OPERATING REVENUES BY SOURCE			
Local Government			
Current Taxes	\$ 18,968,654	\$ 20,026,083	5.57%
Back Taxes	128,000	114,000	-10.94%
Chargeback Revenue	-	-	0.00%
Corporate Personal Property Replacement Tax	<u>2,300,000</u>	<u>1,825,000</u>	-20.65%
TOTAL LOCAL GOVERNMENT	<u>21,396,654</u>	<u>21,965,083</u>	2.66%
State Government			
ICCB Credit Hour Grants	3,903,790	4,029,610	3.22%
ICCB Equalization Grants	50,000	50,000	0.00%
IBHE Vocational Grant	500,000	500,000	0.00%
TOTAL STATE GOVERNMENT	<u>4,453,790</u>	<u>4,579,610</u>	2.83%
Federal Government			
Other Federal Sources	<u>75,000</u>	<u>100,000</u>	33.33%
TOTAL FEDERAL SOURCES	<u>75,000</u>	<u>100,000</u>	33.33%
Student Tuition and Fees			
Tuition	26,663,910	26,059,842	-2.27%
Fees	<u>3,640,407</u>	<u>3,508,925</u>	-3.61%
TOTAL TUITION AND FEES	<u>30,304,317</u>	<u>29,568,767</u>	-2.43%
Other Sources			
Sale and Service Fees	265,000	256,000	-3.40%
Facilities Revenue	955,000	925,000	-3.14%
Investment Revenue	143,000	300,000	109.79%
Other	<u>154,000</u>	<u>164,500</u>	6.82%
TOTAL OTHER SOURCES	<u>1,517,000</u>	<u>1,645,500</u>	8.47%
TOTAL BUDGETED REVENUES	<u>\$ 57,746,761</u>	<u>\$ 57,858,960</u>	0.19%
Less Non-Operating Items			
Tuition Chargeback	255,000	-	-100.00%
ADJUSTED REVENUE	<u>\$ 57,491,761</u>	<u>\$ 57,858,960</u>	0.64%

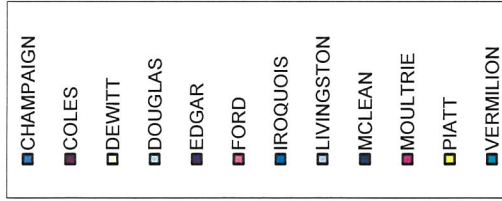
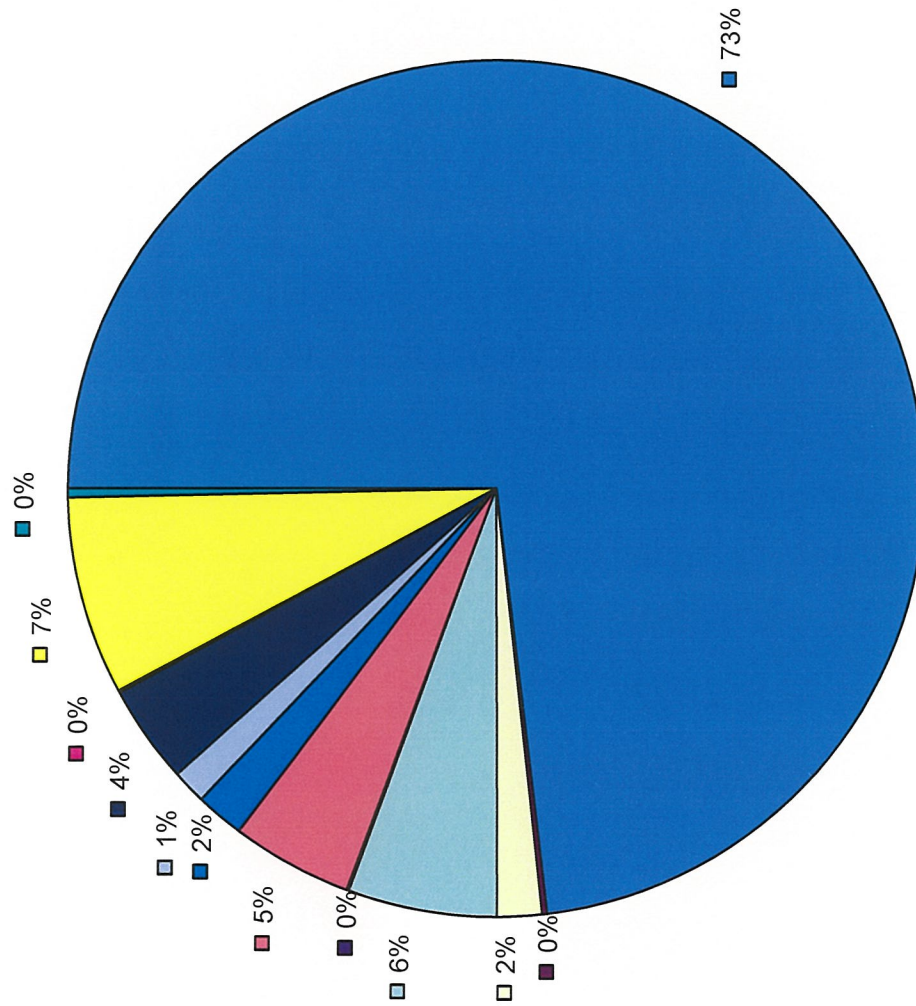
OPERATING FUND EXPENDITURES COMPARISON

	2017-2018 BUDGET	2018-2019 BUDGET	% OF INCREASE (DECREASE)
BY PROGRAM			
Instruction	25,197,536	\$ 25,320,705	0.49%
Academic Support	5,027,228	5,616,284	11.72%
Student Services	4,810,389	5,053,965	5.06%
Public Service	416,713	487,244	16.93%
Operation and Maintenance of Plant	5,680,020	5,592,900	-1.53%
General Administration	12,629,024	12,984,671	2.82%
Institutional Support	<u>1,300,000</u>	<u>1,600,000</u>	23.08%
TRANSFERS	870,000	870,000	0.00%
TOTAL BUDGETED EXPENDITURES	<u>\$ 55,930,910</u>	<u>\$ 57,525,769</u>	2.85%
Less Nonoperating Items			
Tuition Chargeback	20,000	-	-100.00%
ADJUSTED EXPENDITURES	<u>\$ 55,910,910</u>	<u>\$ 57,525,769</u>	2.89%
BY OBJECT			
Salaries	36,137,710	37,184,827	2.90%
Employee Benefits	6,680,938	6,280,938	-5.99%
Contractual Services	2,300,653	2,634,407	14.51%
General Materials & Supplies	3,213,800	3,486,999	8.50%
Conference & Meeting Expense	429,479	502,279	16.95%
Fixed Charges	136,560	97,060	-28.93%
Utilities	2,056,314	1,978,498	-3.78%
Capital Outlay	650,000	650,000	0.00%
Other	2,155,456	2,240,761	3.96%
Provision for Contingency	<u>1,300,000</u>	<u>1,600,000</u>	23.08%
TRANSFERS	870,000	870,000	0.00%
TOTAL BUDGETED EXPENDITURES	<u>\$ 55,930,910</u>	<u>\$ 57,525,769</u>	2.85%
Less Nonoperating Items			
Tuition Chargeback	20,000	-	-100.00%
ADJUSTED EXPENDITURES	<u>\$ 55,910,910</u>	<u>\$ 57,525,769</u>	2.89%

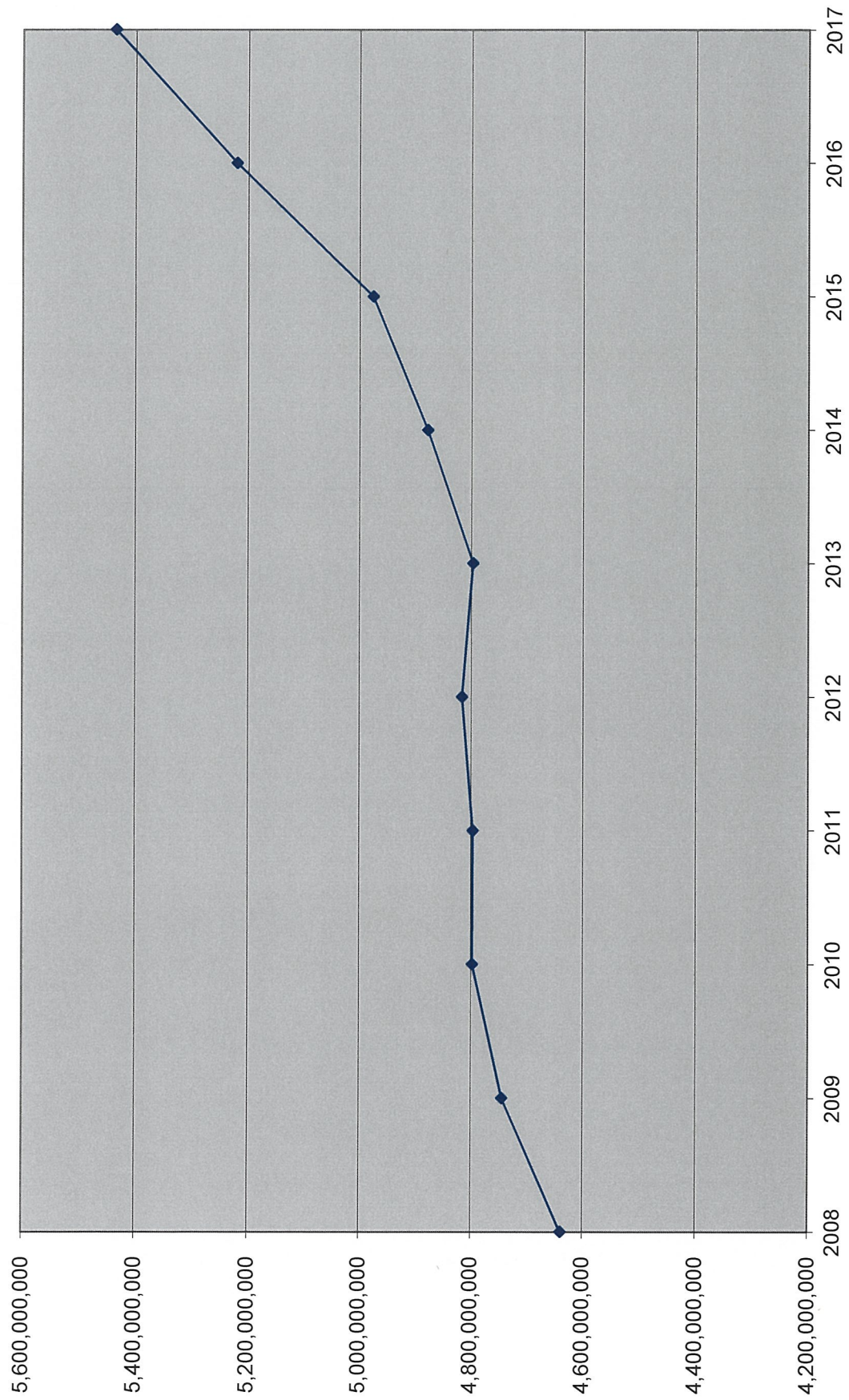
PARKLAND COLLEGE EQUALIZED ASSESSED VALUATIONS

COUNTY	TAX YEAR 2005	TAX YEAR 2006	TAX YEAR 2007	TAX YEAR 2008	TAX YEAR 2009	TAX YEAR 2010	TAX YEAR 2011	TAX YEAR 2012	TAX YEAR 2013	TAX YEAR 2014	TAX YEAR 2015	TAX YEAR 2016	ESTIMATED TAX YEAR 2017	PER CENT CHANGE	PER CENT TOTAL
CHAMPAIGN	2,827,890,748	3,072,418,417	3,326,466,857	3,525,443,054	3,578,173,147	3,602,160,901	3,577,235,959	3,555,879,362	3,495,210,920	3,542,030,898	3,603,466,479	3,807,025,662	3,970,870,297	5.65%	73.05%
COLES	5,963,210	5,573,540	5,306,338	5,758,277	6,114,626	7,072,734	7,575,377	8,080,907	8,632,210	9,227,401	9,507,569	9,748,842	10,096,352	2.54%	0.19%
DEWITT	57,235,909	56,796,370	60,557,367	62,936,083	74,274,090	72,965,141	76,496,177	77,717,842	79,976,784	86,559,619	88,198,381	89,904,005	92,463,660	1.93%	1.70%
DOUGLAS	208,085,929	208,085,929	218,607,217	229,699,701	240,503,383	248,720,699	251,636,058	254,139,581	262,791,029	266,599,451	283,012,820	299,993,082	307,010,828	6.00%	5.65%
EDGAR	2,359,397	2,250,000	2,434,071	2,543,085	2,980,070	3,188,461	3,188,000	3,667,574	3,965,329	4,288,109	4,392,900	4,877,010	5,042,910	11.02%	0.09%
FORD	166,210,215	171,232,142	177,019,659	183,254,673	186,970,466	195,027,444	200,698,988	221,216,880	226,771,001	230,561,166	234,112,035	238,843,129	248,312,269	2.02%	4.57%
IROQUOIS	70,565,997	74,346,304	74,346,304	84,852,171	84,852,171	87,283,023	85,460,933	88,876,028	88,933,502	89,349,950	92,391,706	95,451,955	99,038,017	3.31%	1.82%
LIVINGSTON	50,467,263	51,744,154	52,968,851	55,516,475	58,537,786	60,031,221	61,241,000	61,960,581	64,336,230	64,861,050	67,192,175	67,236,270	70,368,714	0.13%	1.29%
MCLEAN	111,280,992	112,103,188	124,928,450	156,650,468	161,123,775	165,055,933	168,439,009	171,335,088	185,142,499	189,414,822	191,864,392	196,569,947	201,099,761	2.45%	3.70%
MOULTRIE	2,828,750	2,456,964	2,544,048	2,711,561	2,868,600	3,136,292	3,377,000	3,640,875	3,983,482	4,345,549	4,475,862	4,710,270	4,896,109	5.24%	0.09%
PIATT	260,450,144	276,121,406	295,752,213	317,723,113	335,458,140	340,014,568	348,165,000	354,597,431	361,541,176	373,852,737	379,243,657	388,170,194	407,636,547	2.35%	7.50%
VERMILION	9,376,245	10,303,236	11,310,925	12,118,874	12,406,340	13,038,583	13,294,313	15,016,004	15,910,293	17,101,096	17,621,449	18,244,975	18,757,472	3.54%	0.35%
TOTALS	3,772,714,799	4,043,431,650	4,352,242,300	4,639,207,515	4,744,264,594	4,797,695,000	4,796,807,814	4,816,128,153	4,797,194,455	4,878,191,848	4,975,439,425	5,220,775,341	5,435,592,936	4.93%	100.00%

2017
Tax Year EAV



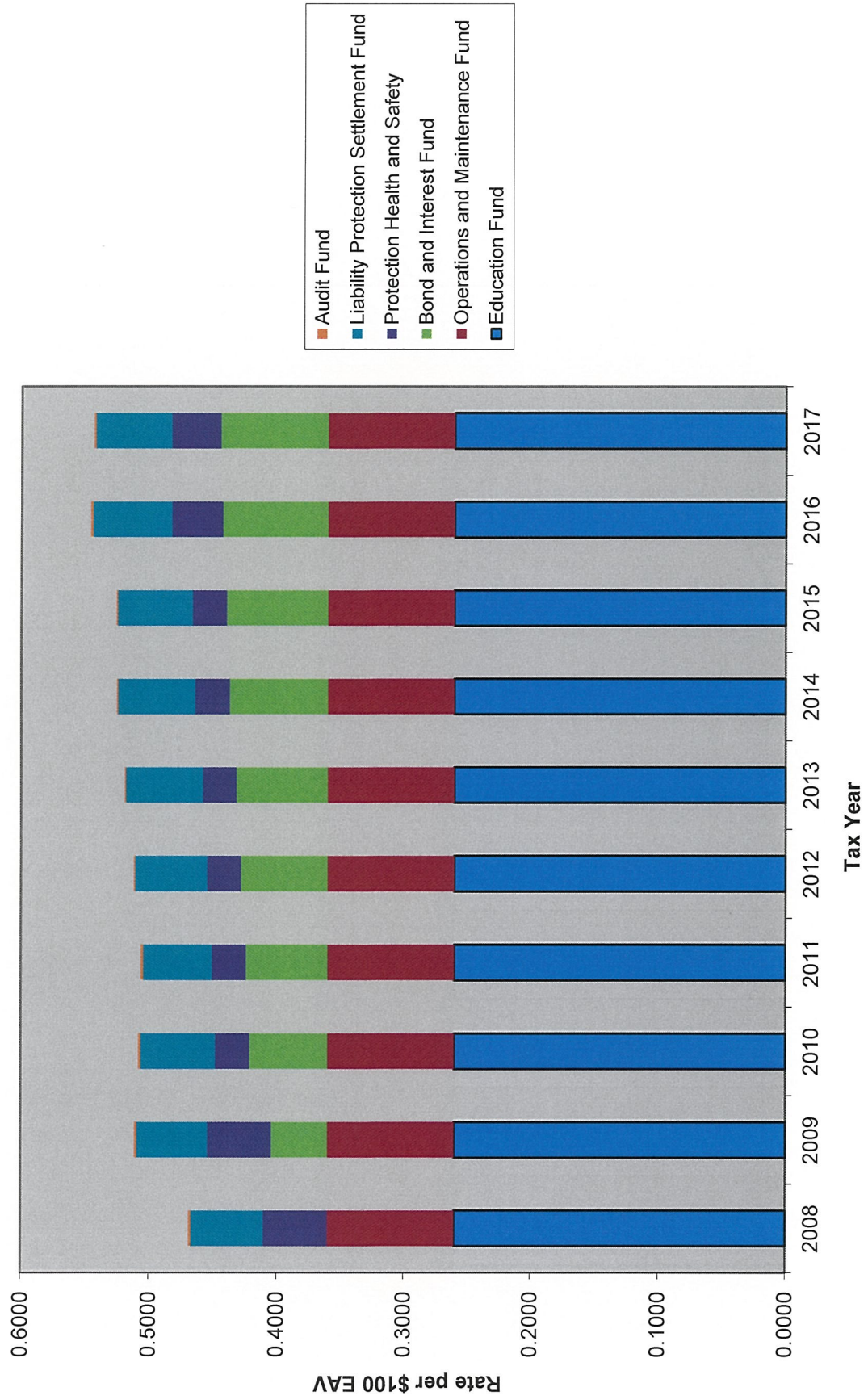
Equalized Assessed Valuations



PARKLAND COLLEGE TAX RATES

	TAX YEAR 2005	TAX YEAR 2006	TAX YEAR 2007	TAX YEAR 2008	TAX YEAR 2009	TAX YEAR 2010	TAX YEAR 2011	TAX YEAR 2012	TAX YEAR 2013	TAX YEAR 2014	TAX YEAR 2015	TAX YEAR 2016	TAX YEAR 2017	% CHANGE
OPERATING FUNDS LEVIES														
Education Fund	0.2591	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.00%
Operation and Maintenance Fund	0.0996	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.00%
DEBT RETIREMENT LEVIES														
Bond and Interest Fund	0.0000	0.0000	0.0000	0.0439	0.0611	0.0639	0.0678	0.0715	0.0770	0.0794	0.0824	0.0841	0.0847	0.71%
SPECIAL LEVIES														
Audit	0.0020	0.0020	0.0019	0.0019	0.0019	0.0019	0.0010	0.0010	0.0010	0.0010	0.0015	0.0014	0.0014	0.00%
Tort Liability	0.0408	0.0348	0.0341	0.0376	0.0390	0.0344	0.0354	0.0374	0.0375	0.0369	0.0372	0.0355	0.0341	-3.94%
Property Insurance	0.0087	0.0081	0.0075	0.0070	0.0063	0.0063	0.0068	0.0083	0.0083	0.0082	0.0100	0.0096	0.0097	1.04%
Medicare	0.0107	0.0100	0.0093	0.0097	0.0117	0.0115	0.0125	0.0117	0.0115	0.0113	0.0126	0.0125	0.0120	-4.00%
State Unemployment	0.0005	0.0005	0.0004	0.0004	0.0002	0.0002	0.0002	0.0010	0.0010	0.0010	0.0008	0.0005	0.0003	-40.00%
Worker's Compensation	0.0065	0.0061	0.0056	0.0010	0.0016	0.0018	0.0019	0.0019	0.0019	0.0014	0.0015	0.0016	0.0021	31.25%
Protection, Health and Safety	0.0498	0.0500	0.0500	0.0500	0.0267	0.0264	0.0264	0.0263	0.0271	0.0267	0.0400	0.0384	0.0367	-4.48%
TOTAL TAX RATE	0.4778	0.4715	0.4688	0.5115	0.5085	0.5064	0.5120	0.5191	0.5253	0.5259	0.5460	0.5436	0.5410	-0.48%

Tax Rate History



FY19 Budget/Staffing Plan

Division	Administrative	Confidential	Professional	Full Time	Other	Total	
Department	Staff	Supervisory	Support	Faculty		Headcount	
		Staff	Staff				
Executive Services							
President's Office	1	1	0	0		2	
Foundation	1	0	2	0		3	
Physical Plant	1	1	41	0		43	5 Vacancies
Communications & External Affairs							
Vice-President's Office	1	1	0	0		2	
Child Development Center	0	1	8	0		9	2 Vacancies
Marketing/Public Relations	0	0	0	0		0	1 Vacancy
Reprographics	0	1	2	0		3	
Marketing/ Creative Services	0	1	5	0		6	
Business Training & Community Education	1	1	8	0		10	
Academic Services							
Vice President's Office	1	1	0	0		2	
Dean, Learning Support	1	0	0	0		1	
PDIT	0	0	5	0		5	2 Vacancy
Library	1	0	4	4		9	1 Vacancy
Center for Academic Success	1	0	6	0		7	3 Vacancies
Early College Services	0	0	1	0		1	
Dean, Career & Technical Education	1	0	3	0		4	
Assistant Dean, Adult Education/Workforce Dev	1	0	0	0		1	3 Vacancies
Aviation	0	0	3	9		12	1 Vacancy
Business/Computer Science, & Technologies	0	0	1	16		17	
Agriculture/Engineering Science, & Technologies	0	0	1	18		19	
Dean, Arts & Sciences	1	0	5	0		6	
Fine & Applied Arts	0	0	5	12		17	5 Vacancies
Humanities	0	0	0	30		30	
Mathematics	0	0	0	14		14	
Natural Sciences	0	0	3	21		24	
Planetarium	0	0	1	0		1	
Social Sciences & Human Services	0	0	1	15		16	
Health Professions	2	1	4	25		32	
Institutional Acct., Research, Grants & Contracts	1	0	6	0		7	1 Vacancy
Student Services							
Vice President's Office	1	1	0	0		2	
Dean, Student Services	1	0	1	0		2	
Athletics & Student Life	1	2	5	0		8	
Dean, Enrollment Management	1	0	0	0		1	
Director, Enrollment Services	1	0	0	0		1	
Admissions	0	2	15	0		17	2 Vacancies
Financial Aid	0	1	7	0		8	1 Vacancy
Dean, Counseling Services	1	0	0	0		1	
Counseling & Advising	1	0	7	7		15	1 Vacancy
Accessibility Services	0	0	3	0		3	1 Vacancy
Assessment	1	0	5	0		6	
Student Support Services/TRIO	1	0	2	0		3	
Public Safety	1	1	4	0	12	18	1 Vacancy
Administrative Services							
Vice President's Office	1	0	0	0		1	
Business Office	1	0	6	0		7	
Payroll	0	1	1	0		2	
Human Resources	1	5	0	0		6	
Campus Technologies	1	4	23	0		28	
Bookstore	0	1	3	0		4	
Child Development Center	0	1	8	0		9	2 Vacancies
FY 2018 Totals	29	28	205	171	12	445	
FY 2017 Totals	30	24	209	181	0	444	
FY 2016 Totals	30	24	209	188	0	451	
FY 2015 Totals	43	22	242	187	2	496	

	FY19 Budget/Staffing Plan				
FY 2014 Totals	42	19	241	189	486
FY 2013 Totals	40	19	241	189	489
FY 2012 Totals	42	19	243	188	492
FY 2011 Totals	41	20	236	189	486

ILLINOIS COMMUNITY COLLEGE BOARD

DEFINITIONS

Illinois Community College Board

FUND DEFINITIONS

Financial administration requires that each transaction be identified for administrative and accounting purposes. The first identification is by "fund" which is an independent fiscal and accounting entity, requiring its own set of books in accordance with special regulations, restrictions and limitations that earmark each fund for a specific activity or for attaining certain objectives. Each fund must be so accounted for that the identity of its resources and obligations and its revenues and expenditures is continually maintained.

Education Fund

The Education Fund is established by Section 3-1 of the Illinois Public Community College Act and is the most active of those maintained by the College. All transactions which relate directly to the instructional program are recorded here along with transactions involving Academic Support, Student Services, Public Services, General Administration and Institutional Support. The sources of revenue credited to the Education Fund are local Education Fund tax levies, student tuition, state support, out-of-district chargebacks, state and federal monies for reimbursable programs and other revenue.

Operations and Maintenance Fund--Operational

The Operations and Maintenance Fund is established by Section 3-1 and Section 3-20.3 of the Illinois Public Community College Act and is used to account for expenditures resulting from facilities improvements and operation and maintenance of plant. Local Operations and Maintenance Fund tax levies and Corporate Personal Property Replacement Taxes provide the primary means of financing the operation of this fund.

Operations and Maintenance Fund--(Restricted)

This fund is used to account for monies restricted for building purposes and site acquisition.

It is suggested that Protection, Health, and Safety levies; Building Bond Proceeds; Repair and Renovation Grants; and accumulation monies restricted from the Operations and Maintenance levy for building purposes be accounted for in a series of self-balancing accounts in this fund.

Bond and Interest Fund

The Bond and Interest Fund is established by Section 3A-1 of the Illinois Public Community College Act. This fund is used to account for payment of principal, interest, and related charges on any outstanding bonds. Debt service for each bond issue must be accounted for separately using a group of self-balancing accounts within the fund.

Illinois Community College Board

FUND DEFINITIONS

(Continued)

Auxiliary Enterprises Fund

The Auxiliary Enterprises Fund is established by Section 3-31.1 of the Illinois Public Community College Act and accounts for college services where a fee is charged to students/staff. Each enterprise/service should be accounted for separately using a group of self-balancing accounts within the fund. Examples of accounts in this fund include food services, student stores, and intercollegiate athletics.

Only monies over which the institution has complete control should be included in this fund. Subsidies for auxiliary services by the Education Fund should be shown as transfers to the appropriate account.

Restricted Purposes Fund

The Restricted Purposes Fund, established by ICCB Rules 1501.508 and 1501.509, is for the purpose of accounting for monies that have restrictions regarding their use. Each specific project should be accounted for separately using a complete group of self-balancing accounts within the Restricted Purposes Fund. Care should be taken in establishing each group of self-balancing accounts so that the accounting and reporting requirements of the grantor are met. If the grantor provides an accounting manual, it should be followed for the group of self-balancing accounts. ICCB grants which should be accounted for in this fund include the advanced technology equipment grant, special populations grant, economic development grant, and retirees health insurance grant.

Working Cash Fund

The Working Cash Fund is established by Section 3-33.1 of the Illinois Public Community College Act. This fund is first established without voter approval by resolution of the local board of trustees for the purpose of enabling the district to have on hand at all times sufficient cash to meet the demands for ordinary and necessary expenditures. Additional bonds may be issued, without voter approval, in an amount or amounts not to exceed in the aggregate 75 percent of the total tax extension from the authorized maximum rates for the Education Fund and the Operations and Maintenance Fund combined, plus 75 percent of last known corporate personal property replacement tax allocation.

This fund is used to account for the proceeds of working cash bonds. By making temporary transfers, the Working Cash Fund is used as a source of working capital by other funds. Such temporary transfers assist operating funds in meeting the demands for ordinary and necessary expenditures during periods of temporary low cash balances. Payments for the principal or interest of working cash bonds should be made from the Bond and Interest Fund. (Section 3-33.1 through Section 3-33.6 of the Illinois Public Community College Act relate to various provisions for the Working Cash Fund.)

Illinois Community College Board

FUND DEFINITIONS

(Continued)

Trust and Agency Fund

The Trust and Agency Fund, established by Section 3-27c of the Illinois Public Community College Act, is used to receive and hold funds when the college serves as a custodian or fiscal agent for another body. The college has an agency rather than a beneficial interest in these monies. Each agency's monies should be accounted for by a complete group of self-balancing accounts, or sub-fund, within this fund. College club monies, for example, should be accounted for in this fund.

Audit Fund

The Audit Fund is established by Chapter 85, Section 709 of Illinois Revised Statutes for recording the payment of auditing expenses. The audit tax levy should be recorded in this fund, and monies in this fund only should be used for the payment of auditing expenses.

Liability, Protection and Settlement Fund

This fund is established pursuant to Chapter 85, Section 9-107 and Chapter 108 1/2, Section 21-110.1 of the Illinois Revised Statutes. The tort liability, property insurance, medicare insurance, unemployment insurance, and worker's compensation levies should be recorded in this fund. The monies in this fund, including interest earned on the assets of this fund, should be used only for the purposes authorized under unemployment, or worker's compensation insurance or claims, or Chapter 108 1/2, Section 21-110.1, i.e., the cost of participation in the Federal Medicare Program. Revenue and expenditures for each type of insurance coverage should be accounted for separately using a complete set of self-balancing accounts within the Liability, Protection, and Settlement Fund.

Illinois Community College Board

REVENUE DEFINITIONS

Local Support

Revenues from district taxes, from chargebacks, and from all governmental agencies below the state level.

State Support

State revenues from all state governmental agencies.

Tuition and Fees

All tuition and fees, less refunds, remissions, and exemptions, assessed against students for educational and general purposes.

Other Revenue

Revenues which do not fit into specific revenue source categories, i.e., revenue from use of college facilities, revenue from refunds, revenue from investments, revenue from service fees and fines.

Illinois Community College Board

PROGRAM DEFINITIONS

Instruction

Instruction consists of those activities dealing directly with or aiding in the teaching of students or improving the quality of instruction. It includes the activities of the faculty in the transfer, career and evening programs (credit and equivalency) and all the supportive equipment, materials, supplies and costs that are necessary to implement the instructional program.

Academic Support

Academic Support includes the operation of the library, learning lab, instructional materials center and communication systems, used in the learning process. It also includes all equipment, materials, supplies and costs that are necessary to support this function.

Student Services

Student Services provides services in the areas of admissions, records, counseling, testing, financial aid, Placement and the administration of the Student Services program. It also includes all equipment, materials, supplies and costs that are necessary to support this function.

Public Services

The Public Services function includes the services provided to the general community, governmental agencies and business and industry for non-credit, continuing education and community service activities. Continuing education is considered to be those non-credit activities under Public Service which have been established to provide an educational service to the various members of the Community, and are not part of degree credit or certificate credit curriculum. Continuing education includes but is not limited to professional review courses, workshops and seminars. Community services are those activities under Public Service concerned with making available to the public various resources and unique capabilities that exist within the institution. Examples of community service may be conference and institutes, general advisory services and reference bureaus, urban affairs, international affairs, radio, television, consultation and similar activities which meet the test that the primary intent for establishment is to provide services which are beneficial to groups and individuals outside of the institution.

Illinois Community College Board

PROGRAM DEFINITIONS

(Continued)

Operation and Maintenance of Plant

Operation of Plant consists of the custodial activities necessary in order to keep the physical facilities open and ready for use. Maintenance of plant consists of those activities necessary to keep the grounds, buildings and equipment operating efficiently. Costs also include all equipment, materials and supplies necessary to support this function.

General Administration

General Administration consists of those activities which have as their purpose the general regulation, direction and control of the affairs of the College on a system-wide basis. Included in this function are the President's Office, the Business Office, the Personnel Office, Research and Planning Office and Informational Services. Costs also include all equipment, materials and supplies necessary to support this function.

Institutional Support

Institutional Support expense consists of those costs that benefit the entire College and are not readily assignable to a particular cost center. Insurance costs, legal fees, auditing fees and tuition chargebacks are examples of items included in this area. Also included in this program are the Board of Trustees, Computer Center, the College Land Laboratory and Contingency Provisions.

Illinois Community College Board

OBJECT DEFINITIONS

Salaries

The compensation for services rendered by personnel employed by the College, as well as student help employed to complement the educational process and its supporting area.

Employee Benefits

The cost to the College for annual physical examinations, health, accident, long-term disability, life and dental insurance for its employees.

Contractual Services

Services contracted for by the College from organizations or personnel not on the payroll of the College. Included are fees paid to workshop directors, consultants, lawyers and auditors. In addition, expenditures for equipment repairs and machine repairs and other items designated as contractual services.

Materials and Supplies

Expenditures for all supply items used by the College such as paper, printed materials, books, periodicals, program brochures, materials for processing in programs, tools and all items which constitute a cost of less than \$25.

Conference and Meeting Expense

Expenditures incurred by the College personnel for travel in connection with the everyday activities of the College, such as instructors' travel to and from off-campus classes and articulation meetings with high schools by employees in Student Activities. Travel to conventions, meetings, institutions and workshops by professional staff is also recorded here.

Vehicle Expense

Expenditures incurred by the College for the gas, oil, grease, tires, tubes and other items necessary to maintain, repair and operate the College vehicles.

Fixed Charges

Obligations of the College for the rental of off-campus facilities, supportive computer equipment rentals, equipment and film rentals and property and casualty insurance.

Illinois Community College Board

OBJECT DEFINITIONS

(Continued)

Utilities

Expenditures for utilities used by the College such as water, electricity, gas and telephone.

Capital Outlay

Expenditures resulting in the acquisition of capital assets or from initial or additional items of equipment, furniture and machines.

Other

All other expenditures not provided for elsewhere in the object category series.

Contingency

Budgetary appropriations that are set aside for unforeseen expenditures. The Board of Trustees must approve a budget adjustment by resolution to transfer from the Provision for Contingency budget account to the appropriate budget account in accordance with the Illinois Public Community College Act.