

**MINUTES OF SPECIAL MEETING OF THE
BOARD OF TRUSTEES
OF COMMUNITY COLLEGE DISTRICT #505
(Parkland College)**

**Counties of Champaign, Coles, Dewitt, Douglas, Edgar,
Ford, Iroquois, Livingston, McLean, Moultrie, Piatt, Vermilion, and State of Illinois**

October 18, 2023

ROLL CALL

The meeting was called to order by Bianca Green, Vice-Chair, at 6:01 p.m. The meeting was held electronically via Teams and in Room U325, 2400 W. Bradley, Champaign, Illinois. At the direction of Vice-Chair Green, Krystal S. Garrett, Assistant to the President/Board of Trustees, called the roll of members of the committee. The following trustees and committee members were present: James Ayers, Maureen Banks, Ron Bensyl, Jarrett Clem, Carolyn Ragsdale, and Lauren Mobo (Student Trustee). Also present were President Pamela Lau, representatives of the administration, faculty, staff, and public. Committee member Diane Michaels and Trustees Dana Trimble and James Voyles were absent.

It was moved by Dr. Banks and seconded by Ms. Ragsdale to allow member Ron Bensyl to attend the meeting electronically via Teams due to business.

The motion carried by the following vote: AYES—Ayers, Banks, Clem, Green, Ragsdale; Mobo (Advisory Vote); NAYS—None; ABSENT—Michaels, Trimble, Voyles; ABSTAIN—Bensyl.

PUBLIC COMMENTS

The Vice-Chair opened the floor for public comments.

There were no public comments.

MINUTES

It was moved by Dr. Banks and seconded by Mr. Clem to approve the minutes of the Decennial Committee Meeting held on September 20, 2023.

The motion carried by the following vote: AYES—Ayers, Banks, Bensyl, Clem, Green, Ragsdale; Mobo (Advisory Vote); NAYS—None; ABSENT—Michaels, Trimble, Voyles.

DECENNIAL COMMITTEE REPORT

Chris Randles provided a report of the Decennial Committee Fiscal Resources. A handout was provided.

Mr. Randles and the committee reviewed the plan for fund balance management and maintaining financial security, fund balance target levels, historical operating expenses, and a SWOT analysis. Mr. Randles explained that the goal is for the Board is to be able to articulate the major purposes of the fund balance and the financial risks.

Mr. Randles noted that in the past, the auditors suggested that we keep a fund balance of around 30%; however, that does not cover risks or unexpected maintenance or events. He explained that if SURS were to shift the 8% match to the employer, Parklands portion would be about \$3.5 million.

Mr. Randles explained that the purpose of this committee is to know our financial health and noted that we are in a great position and are having various studies done to make most efficient use of our space.

Mr. Randles also noted that negotiations for all four union contracts will begin December or January. He explained that negotiations are an opportunity to strategize with the unions to make Parkland a better option for people and to recruit and employee good employees.

ADJOURNMENT

There being no further business to come before the committee, it was moved by Mr. Clem and seconded by Dr. Banks for adjournment.

The motion carried by the following vote: AYES—Ayers, Banks, Bensyl, Clem, Green, Ragsdale; Mobo (Advisory Vote); NAYS—None; ABSENT—Michaels, Trimble, Voyles.

The meeting was adjourned at 6:53 p.m.

Bianca Green, Vice-Chair
Board of Trustees

Maureen Banks, Secretary
Board of Trustees