



## Parkland College

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# Financial Aid Consortium Agreement

*For individuals enrolled at Parkland College and*

HOME INSTITUTION: Parkland College

## I. Contractual Concurrent Enrollment Agreement

Student's Name \_\_\_\_\_

Social Security Number \_\_\_\_\_

Course(s) Number(s) and Description(s) Required \_\_\_\_\_

Period of Enrollment \_\_\_\_\_

Total Number of Semester Hours \_\_\_\_\_

I certify that my college advisor has approved the course(s) shown above for credit toward my degree or educational objective. I also certify that I have read and understand the policies and procedures outlined on the reverse side of this agreement.

STUDENT'S SIGNATURE \_\_\_\_\_

*Upon the student's completion of Section I, the directors of student financial aid at the two institutions named above must complete Section II below.*

## II. Disbursement Agreement

Parkland College, the degree granting institution, agrees to calculate and pay funds for which the student may be eligible. The visiting school agrees that tuition and fee costs associated with the student's enrollment as shown below are correct.

Total Tuition and Eligible ISAC Fee Charges:      \$ \_\_\_\_\_

Signature \_\_\_\_\_  
Director, Office of Student Financial Aid

Signature \_\_\_\_\_  
Director, Office of Financial Aid

Institution \_\_\_\_\_

Parkland College

Date \_\_\_\_\_

Date \_\_\_\_\_

# Financial Aid Consortium Agreement

## POLICIES AND PROCEDURES

1. The student completes the Financial Aid Consortium Agreement form and submits it to the visiting school's Office of Student Financial Aid (OSFA).
2. Once the visiting school confirms the student's enrollment for the semester requested, the agreement form is signed by the visiting school's financial aid director and returned to the Parkland Office of Financial Aid for final approval.
3. If the student has met the admission requirements of the visiting institution and the student has registered for at least (and normally more than) as many hours at the home institution (Parkland College) as at the cooperating institution, the Financial Aid Consortium Agreement will be approved by the Parkland Office of Financial Aid.
4. The number of hours in which the student has enrolled at the visiting institution will be added to the number of Parkland registered hours in order to determine the student's enrollment status for financial aid awarding purposes (i.e., full-time, 3/4 time, or 1/2 time). Once the student's enrollment status is determined, Parkland will determine financial aid eligibility and award amounts.
5. The student is responsible for any tuition and fee charges incurred at the visiting school. In the event the student qualifies for the Illinois Monetary Award Program (MAP Grant) at Parkland College, the MAP funds will be applied to the student's institutional account, and any remaining funds will be given to the student.  
  
Note: The student's MAP award is based on the home institution's (Parkland College) tuition and fee charges, not the visiting school's tuition and fee rate.
6. During the semester for which the Financial Aid Consortium Agreement was approved, the student is responsible for immediately reporting any changes in enrollment at the visiting school to the Parkland Office of Financial Aid.
7. At the end of the semester for which the Financial Aid Consortium Agreement was approved, the student is responsible for submitting (to the Parkland Office of Financial Aid) a copy of his/her final grade report from the visiting school within 30 days after the end of the semester. If the student fails to submit the required copy of his/her grades within the specified time-frame, the previously approved credit hours from the visiting school used to calculate financial aid will be removed, and all financial aid previously awarded based on those hours will be canceled.